NCTR PAST PRESIDENTS 1948–2012

Ray L. Lillywhite, Salt Lake City, UT .................. 1948–49
Harvey M. Black, Oklahoma City, OK .................. 1949–50
C. B. Murray, Albany, NY .................................. 1950–51
George L. Donohoe, Jefferson City, MO .............. 1951–52
Richard Hyde, Charleston, WV ......................... 1952–53
Robert W. Harper, Helena, MT ......................... 1953–54
Nathan H. Yelton, Raleigh, NC ......................... 1954–55
L.D. Shutler, Columbus, OH .............................. 1955–56
Aubrey J. Holmes, Springfield, IL ...................... 1956–57
Raymond J. Heath, Denver, CO ......................... 1957–58
A.J. Christie, Detroit, MI .................................. 1958–59
Evelyn Sholund, Chicago, IL ............................ 1959–60
Theron H. Hodges, Nashville, TN ....................... 1961–62
Viola Surowiec, Hartford, CT ......................... 1962–63
Tatum W. Gressette, Columbus, SC ................... 1963–64
Philip Wagner, Baltimore, MD ......................... 1964–65
Leo J. Raynolds, Sacramento, CA ..................... 1965–66
Frank M. Jackson, Austin, TX ........................... 1966–67
Tim T. Wye, Harrisburg, PA ............................ 1967–68
Kermit D. Farris, Tallahassee, FL ....................... 1968–69
J. Hugh McKinny, Helena, MT ......................... 1969–70
James L. Sublett, Columbus, OH ....................... 1970–71
E. B. Rogel, Olympia, WA ............................... 1971–72
Leonard Previtt, Austin, TX ............................. 1972–73
Kenneth A. Davis, Santa Fe, NM ........................ 1973–74
Harvey W. Schmidt, St. Paul, MN ..................... 1974–75
Leonard W. McDonald, Bountiful, UT ................ 1975–76
T.F. Terrell, Boise, ID .............................. 1976–77
Harold N. Langlitz, Albany, NY ....................... 1977–78
Wesley H. Rucker, Atlanta, GA ......................... 1978–79
Roy A. Baker, Springfield, IL ......................... 1979–80

Fred M. Walker, Jackson, MS ......................... 1980–81
Charles W. Beattie, Omaha, NE ...................... 1981–82
Joseph P. Natale, Denver, CO ......................... 1982–83
Patris W. Collins, Columbia, SC ..................... 1983–84
Carleton C. Page, Baton Rouge, LA .................. 1984–85
Bill Ware, Oklahoma City, OK ....................... 1985–86
Pat N. Miller, Frankfort, KY .......................... 1986–87
Bert D. Hunsaker, Salt Lake City, UT ............... 1987–88
David W. Mustoe, Jefferson City, MO .............. 1988–89
Glen M. Pond, Richmond, VA ......................... 1989–90
James C. Baker, Kansas City, MO ................... 1990–91
Gerald Gilbert, Atlanta, GA ............................ 1991–92
Frank Ready, St. Paul, MN .............................. 1992–93
James Perry, Harrisburg, PA ........................... 1993–94
William C. Walsh, Montgomery, AL ................ 1994–95
Scott Engmann, Bismarck, ND ......................... 1995–96
Steve Curry, Nashville, TN ............................. 1996–97
Donald S. Miller, New York City ...................... 1998–99
Tommy C. Beavers, Oklahoma City, OK ............. 1999–2000
Thomas R. Lussier, Boston, MA ....................... 2000–01
John Jensen, Omaha, NE ............................... 2001–02
Dave Mills, Madison, WI ............................... 2002–03
George Philip, Albany, NY ............................. 2003–04
Karen Kilberg, Minneapolis, MN ...................... 2004–05
Clare Barnett, Hartford, CT ............................ 2005–06
Meredith Williams, Denver, CO ....................... 2006–07
Melva Vogler, Harrisburg, PA ......................... 2007–08
Jeffrey L. Ezell, Atlanta, GA ............................ 2008–09
Gary L. Harbin, Frankfort, KY ....................... 2009–10
Ronnie Jung, Austin, TX ............................... 2010–11
Dave Stella, Madison, WI .............................. 2011–12

Honorary Past President: James D. Mosman, Sacramento, CA

NCTR 91st Annual Conference
Pensions & Politics: The New Realities!
Washington, DC ★ October 2013

Conference Name Badges
NCTR conferences are for registered participants only. Your official conference name badge is your ticket to sessions, meals, and receptions. Security personnel may check badges. Please cooperate by keeping your badge visible.

Attire
Conference attire is business casual.

Sunday’s Networking Brunch Cruise
Shuttles begin leaving from the hotel's Parkview Entrance at 10:15 am. Boarding begins at 10:45. The Odyssey III cruises the Potomac from 11:30 to 1:30 pm. The cruise line requests dressy-casual attire—no casual jeans, t-shirts, shorts, athletic shoes, or flip flops. For men, nice slacks and a collared shirt are suggested. For women, dark or dressy jeans are acceptable.

Monday’s Optional Guest Tour
Guests who registered for Monday’s “George Washington’s Mount Vernon Tour” ($75)—bring your ticket and meet in the hotel's Parkview Entrance at 8:45 am for a 9:00 am departure. Coach returns to the hotel at 2:00 pm. Lunch is included.

Wednesday Night’s Casual Event
Staying over Wednesday night? Head to the Parkview Entrance at 6:00 pm to catch the shuttles to NCTR’s closing dinner at Old Glory, Georgetown’s award-winning, all-American bar-b-que.

General Courtesy
Please silence your cell phone as you enter sessions and events, and leave the room when participating in a call. There is no wi-fi access available in the meeting room, but is available in the lobby.
## Saturday, October 5

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>1:00–4:00 pm</td>
<td>Registration (West Registration Desk)</td>
</tr>
<tr>
<td>2:00–3:00 pm</td>
<td>Resolutions Committee Meeting (Forum Room)</td>
</tr>
<tr>
<td>6:00–7:00 pm</td>
<td>Welcome Reception (Ambassador Ballroom) Dinner on your own</td>
</tr>
</tbody>
</table>

## Sunday, October 6

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>8:00–10:00 am</td>
<td>Registration (West Registration Desk)</td>
</tr>
<tr>
<td></td>
<td>&amp; 2:00–5:00 pm</td>
</tr>
<tr>
<td>10:15 am</td>
<td>Meet at Parkview Entrance for shuttles for All-Attendee Brunch</td>
</tr>
<tr>
<td>11:30 am–1:30 pm</td>
<td>All-Attendee Networking Brunch</td>
</tr>
<tr>
<td></td>
<td>» Phyllis Chambers, Executive Director, Nebraska PERS</td>
</tr>
<tr>
<td></td>
<td>» Dana Dillon, Board Chair, CalSTRS</td>
</tr>
<tr>
<td></td>
<td>» Amanda Rekemeier, Director of Client Relations,</td>
</tr>
<tr>
<td></td>
<td>Bernstein Litowitz Berger &amp; Grossmann LLP</td>
</tr>
<tr>
<td></td>
<td>» Steven C. Toole, Director, North Carolina RS</td>
</tr>
<tr>
<td>5:30–6:30 pm</td>
<td>Reception (Diplomat Balloom) Dinner on your own</td>
</tr>
</tbody>
</table>

## Monday, October 7

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>7:30 am–5:00 pm</td>
<td>Registration (West Registration Desk)</td>
</tr>
<tr>
<td>7:30–8:15 am</td>
<td>Breakfast (Ambassador Ballroom)</td>
</tr>
<tr>
<td>8:00–8:15 am</td>
<td>Luther Jackson Middle School Wind Ensemble Directed by Michael Hairston, Trustee, ERFC–Fairfax County</td>
</tr>
</tbody>
</table>

---

**FIRST GENERAL SESSION (Regency Ballroom)**

**Presiding: William Blais Finelli, NCTR President; and Vice-Chair, ERS of Rhode Island**

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>8:15–8:30 am</td>
<td>Opening of Conference</td>
</tr>
<tr>
<td></td>
<td>» Welcome to the Conference: William B. Finelli, NCTR President</td>
</tr>
<tr>
<td></td>
<td>» Pledge of Allegiance: LCDR Mark Damiano, US Navy</td>
</tr>
<tr>
<td></td>
<td>» Welcome to DC</td>
</tr>
<tr>
<td>8:30–9:30 am</td>
<td>OPENING KEYNOTE: Cokie &amp; Steve Roberts — A View from Washington</td>
</tr>
<tr>
<td></td>
<td>Introduction: G. Anthony Gelderman, III, Of Counsel,</td>
</tr>
<tr>
<td></td>
<td>Bernstein Litowitz Berger &amp; Grossmann LLP</td>
</tr>
<tr>
<td></td>
<td>Cokie Roberts is a political commentator for ABC News and NPR, and co-anchored “This Week With Sam Donaldson &amp; Cokie Roberts” for six years. Steve Roberts is an award-winning journalist, and appears regularly on NPR, CNN’s Reliable Sources, and the ABC radio network. He is a chaired professor of Media and Public Affairs, George Washington University.</td>
</tr>
<tr>
<td></td>
<td>Speaker Sponsorship by BLB&amp;G</td>
</tr>
<tr>
<td>9:30–9:45 am</td>
<td>Break (Regency Ballroom)</td>
</tr>
<tr>
<td>9:45–10:45 am</td>
<td>The Politics &amp; Realities of Relationships</td>
</tr>
<tr>
<td></td>
<td>Moderator: Richard Ingram, Executive Director, Illinois TRS</td>
</tr>
<tr>
<td></td>
<td>» Peggy G. Boykin, Trustee, South Carolina Public Employee Benefit Authority</td>
</tr>
<tr>
<td></td>
<td>» Tony Dote, Managing Director, Lazard Asset Management</td>
</tr>
<tr>
<td></td>
<td>» Brian Guthrie, Executive Director, TRS of Texas</td>
</tr>
<tr>
<td></td>
<td>» Carole Wright, Board Chair, Colorado PERA</td>
</tr>
<tr>
<td>10:45–11:45 am</td>
<td>The Politics &amp; Realities of Pensions &amp; Health Care</td>
</tr>
<tr>
<td></td>
<td>Moderator: Earl Pomeroy, former Congressman, Sr. Counsel, Alston &amp; Bird LLP</td>
</tr>
<tr>
<td></td>
<td>» Lotta Crabtree, Interim Deputy Executive Administrator, North Carolina State Health Plan</td>
</tr>
<tr>
<td></td>
<td>» Rick Johnson, SVP, Public Sector Health Practice Leader, Segal Group</td>
</tr>
<tr>
<td></td>
<td>» Richard S. Madaleno, Jr., Maryland State Senator</td>
</tr>
<tr>
<td></td>
<td>» Greg Nickell, Director of Health Care Services, STRS of Ohio</td>
</tr>
<tr>
<td>11:45 am</td>
<td>Break for Group Luncheon</td>
</tr>
<tr>
<td>Noon–1:30</td>
<td>Group Luncheon (Ambassador Ballroom)</td>
</tr>
</tbody>
</table>
FIRST GENERAL SESSION Resumes (Regency Ballroom)

1:45–2:45 pm  The Politics & Realities of Being a Pension Fund
   Moderator: Eric Wampler, Deputy Exec. Secretary, Kentucky TRS
   » Dean Baker, Co-Director, Center for Economic and Policy Research
   » Sandra March, Trustee, NYC TRS
   » Steve Yoakum, Executive Director, PSRS of Missouri

2:45–3:00 pm  Break (Palladian Foyer)

3:00–4:00 pm  The Politics & Realities of Social Media
   Moderator: Linda J. Jordan, Managing Director, Mesirow Financial
   » Jack Ehnes, CEO, CalSTRS
   » Vicki Hearing, Public Information Officer, State of Wisconsin Investment Board
   » Steve Russo, Executive Director, Indiana PRS

4:00–5:00 pm  A Primer on the Affordable Care Act
   Moderator: Cathie Eitelberg, SVP, National Director, Public Sector, Segal Group
   » Kathryn Bakich, SVP, National Health Compliance Practice Leader, Segal Group
   » Amy Cohen, Health Care Consultant, Gabriel Roeder Smith & Company

5:00 pm  End of First General Session

6:00–7:00 pm  Reception (Ambassador Ballroom)

7:00–9:00 pm  NCTR Annual Dinner (Regency Ballroom)

SECOND GENERAL SESSION (Regency Ballroom)

Presiding: Tom Lee, NCTR President-Elect, and Executive Director/CIO, New York STRS

8:30–9:15 am  NCTR “Outstanding Service to Public Pensions Award”

9:15–10:30 am  The Politics & Realities of Public Plan CIOs
   Moderator: Charles McKenzie, Global Head of Institutional Solutions, Pyramis Global Advisors
   » Vicki Fuller, CIO & Deputy Comptroller, New York State
   » Amy McGarrity, Deputy CIO, Colorado PERA
   » David Villa, CIO, State of Wisconsin Investment Board

10:30–10:45 am  Break (Regency Ballroom)

10:45 am–Noon  Legislative Session with Leigh Snell
   » Susan Brown, NCTR Legislative Committee Vice-Chair; and Board Vice-Chair, RS of Alabama
   » Dean Kenderdine, NCTR Legislative Committee Chair; and Executive Director, Maryland SRPS

 Noon  End of Second General Session
   On your own for lunch.

Noon  Visits to Capitol Hill. Shuttle from Parkview Entrance to/from The Hill.

4:00–5:00 pm  Open Forum for Associate Commercial Members
   Moderator: Jack Gastler, SVP, Acadian Asset Management LLC
   NCTR’s Associate Commercial Members are invited to meet with NCTR’s Executive Director Meredith Williams and Assistant Executive Director Robyn Gonzales for a candid, unstructured conversation.

6:00–7:00 pm  Reception (Ambassador Ballroom)

7:00–9:00 pm  National Teacher of the Year Dinner, followed by address
   (Regency Ballroom)
   “Welcome to Another Day in Paradise”
   Jeffrey Charbonneau, Chemistry, Physics, and Engineering Teacher, Zillah High School, Zillah, Washington
**WEDNESDAY, OCTOBER 9**

7:30–Noon  Registration *(West Registration Desk)*

7:30–8:30 am  Breakfast *(Ambassador Ballroom)*

**THIRD GENERAL SESSION** *(Regency Ballroom)*

*Presiding: Jim Sando, NCTR Secretary/Treasurer; and Trustee, Pennsylvania PSERS*

8:30–9:30 am  **WEDNESDAY KEYNOTE:**
*The Challenge of Retirement Security in 2013*

**Honorable Thomas P. DiNapoli,** New York State Comptroller

**Introduction:** Vicki Fuller, CIO & Deputy Comptroller, New York State

Comptroller DiNapoli will discuss escalating attacks on defined benefit public pensions and the growing retirement savings gap among private sector workers, offering insight into this mounting economic challenge for America.

9:30–10:45 am  **Disaster Preparedness & Recovery**

**Moderator:** Nicholas T. Stanojev, Managing Director, Head of Public Funds, BNY Mellon Investment Management

» Barbara G. Koster, SVP & Chief Information Officer, Prudential Financial

» Patricia Reilly, Deputy Executive Director, TRS of New York City

» Gregory W. Smith, Executive Director, Colorado PERA

» Dana L. Vicknair, Assistant Director, TRS of Louisiana

10:45–11:00 am  Break *(Regency Ballroom)*

11:00–Noon  **General Counsel Panel**

**Moderator:** Mary Beth Braitman, Partner, Ice Miller LLP

» Deborah Bacharach, Principal Counsel, Maryland SRPS

» Robert B. “Beau” Barnes, Dep. Exec. Secretary of Operations & General Counsel, Kentucky TRS

» Jay J. Chaudhuri, General Counsel, North Carolina Dept. of the State Treasurer

**Noon**  **System Trustee Luncheon** *(Congressional AB)*

**Richard Ferlauto,** Deputy Director, Policy, Office of Investor Education and Advocacy, Securities and Exchange Commission

---

**NCTR ANNUAL BUSINESS MEETING** *(Regency Ballroom)*

*Presiding: William Blais Finelli, NCTR President; and Vice-Chair, ERS of Rhode Island*

3:00 pm  **Welcome**

» Committee Reports

» Election of Officers

» Update on NCTR by Executive Director Meredith Williams

6:00 pm  **Shuttles leave Parkview Entrance** for casual dinner

6:30 pm  **Dinner at Old Glory restaurant**
Jeffrey Charbonneau teaches 9–12th grade chemistry, physics, and engineering classes at Zillah High School (ZHS) in Zillah, Washington. He’s been working in this position for his entire 12-year teaching career. Jeff has a Bachelor of Science in Biology and was a member of the William O. Douglas Honors College at Central Washington University; and earned a Master of Education from Central Washington University. He is a National Board Certified teacher.

Mr. Charbonneau has received numerous awards; among them are various business donations and grants totaling more than $25,000 to support the ZHS Robot Challenge, of which he is founder and director. Jeff also participates as the Zillah Education Association Co-President.

Jeff recognizes that many students see his course subjects as the “hard” science classes. He welcomes the challenge to overturn that stigma! In addition to his role as a science instructor at ZHS, Jeff is a yearbook advisor, drama assistant director, science club advisor, and the 9th-grade class advisor. He also is an adjunct faculty member at three colleges and universities, allowing students who take his classes to earn up to 24-college credits upon successful completion. Jeff admits his classes are “more rigorous,” but says they are designed to be accessible. He’s created interactive learning experiences—such as the robot challenge—to help students develop confidence in their abilities.

“I believe my greatest accomplishments are revealed each time a student realizes that he or she has an unlimited potential,” he says. “The rest are simply vehicles to make it happen.”

Please join us Tuesday night at the reception and dinner in Mr. Charbonneau’s honor.

The National Teacher of the Year Program (NTOY) program began in 1952 and is the oldest, most prestigious national honors program that focuses public attention on excellence in teaching. During the official year of recognition, the NTOY is released from classroom duties to travel nationally and internationally as a spokesperson and advocate for the teaching profession. The Program is sponsored by Target and is a project of the Council of Chief State School Officers in partnership with the ING Foundation, the University of Phoenix, and People to People Ambassador Programs.

DEBORAH B. BACHARACH is Principal Counsel to the Maryland State Retirement and Pension System and has served in that position, as part of the Maryland Office of the Attorney General, since September, 2001.

In that position, Ms. Bacharach provides advice and representation to the 15-member Board of Trustees of the System and the Maryland State Retirement Agency that administers the System with respect to benefits administration, fiduciary issues, investments, litigation, legislation, auditing and accounting issues, and transactional issues.

Prior to holding this position, Ms. Bacharach was an Assistant Attorney General and Deputy Counsel to the Office of the Comptroller of Maryland for 14 years. During that time, she litigated numerous state tax cases in the Maryland Tax Court and appellate courts, and lectured and wrote on state law topics. Ms. Bacharach graduated Phi Beta Kappa from Chatham College in Pittsburgh, PA with a BS in Political Science and received her JD degree from the University of Maryland School of Law.

Ms. Bacharach has served on the Boards of the Women’s Law Center and the Maryland Volunteer Lawyers Service. She is currently serving on the Board of the National Association of Public Pension Attorneys (NAPPA).

DEAN BAKER is co-director of the Center for Economic and Policy Research in Washington, DC. He is frequently cited in economics reporting in major media outlets, including the New York Times, Washington Post, CNN, CNBC, and National Public Radio. He writes a weekly column for the Guardian Unlimited (UK), the Huffington Post, TruthOut, and his blog, Beat the Press, features commentary on economic reporting. His analyses have appeared in many major publications, including the Atlantic Monthly, the Washington Post, the London Financial Times, and the New York Daily News. He received his PhD in economics from the University of Michigan.

Dean has written several books, his latest being The End of Loser Liberalism: Making Markets Progressive. His other books include Taking Economics Seriously (MIT Press) and False Profits: Recovering from the Bubble Economy (PoliPoint Press, 2010). In 2009, he wrote Plunder and Blunder: The Rise and Fall of the Bubble Economy (PoliPoint Press), which chronicled the growth and collapse of the stock and housing bubbles and explained how policy blunders and greed led to the catastrophic—but completely predictable—market meltdowns. His previous books include Social Security: The Phony Crisis (with Mark Weisbrot, University of Chicago Press, 1999). His book Getting Prices Right: The Debate Over the Consumer Price Index (editor, M.E. Sharpe, 1997) was a winner of a Choice Book Award as one of the outstanding academic books of the year.

Dean previously worked as a senior economist at the Economic Policy Institute and an assistant professor at Bucknell University. He has also worked as a consultant for the World Bank, the Joint Economic Committee of the U.S. Congress, and the OECD’s Trade Union Advisory Council.
KATHRYN L. BAKICH is Senior Vice President and currently serves as National Health Compliance Practice Leader at The Segal Company in Washington, D.C. She has more than 20 years of experience specializing in research and analysis of federal laws and regulations affecting health coverage. Ms. Bakich is a member of the National Coordinating Committee for Multiemployer Plans (NCCMP) Working Committee, the Employers Council on Flexible Compensation (ECFC) Flex Advisory Council, and is a Subcommittee Co-Chair for the Employee Benefits Committee of the American Bar Association Labor and Employment Law Section. She is the author of the Employers’ Guide to HIPAA Privacy Requirements published by Thompson Publishing Group, and is a member of the International Foundation for Employee Benefit Plan’s Government Liaison Committee. She is a fellow in the American College of Employee Benefits Counsel.

ROBERT B. “BEAU” BARNES serves as General Counsel and Deputy Executive Secretary of Operations of Kentucky Teachers’ Retirement System (KTRS). He has been with the retirement system since 1999. Prior to joining KTRS, Mr. Barnes had served in the Kentucky Department of Financial Institutions, the Kentucky Cabinet for Health Services, and in the private practice of law. Mr. Barnes attended the University of Kentucky where he received a Bachelor of Arts degree in political science and, in 1991, a Juris Doctor degree. In 1991 he was admitted to practice law in the state of Kentucky.

PEGGY G. BOYKIN, CPA, is the Director of Special Projects at the College of Charleston and serves on the South Carolina Public Employee Benefit Authority (PEBA) as an appointee of the SC Speaker of the House, Robert W. Harrell, Jr. PEBA is the governing board for the South Carolina Retirement Systems and was created by legislation in 2012.

She served as Director of the South Carolina Retirement Systems from 2002–11. Boykin began her career with the Retirement Systems in Internal Audit and served in a variety of positions during her 20-year tenure. Prior to joining the Retirement Systems in 1991, she was a partner in the firm of Ham, Wood & Company, PA, CPAs in Mullins, South Carolina where she specialized in governmental accounting and auditing.

A native of Wagener, South Carolina, Boykin earned a Bachelor’s degree in business administration from the College of Charleston in 1981 and her certified public account (CPA) accreditation in 1985. She is a graduate of the Budget and Control Board’s Executive Institute and the Governor’s Center at Duke University. She received her certified retirement administrator designation in 1999.

Boykin is a member of the American Institute of Certified Public Accountants, the South Carolina Association of Public Accountants, the Government Finance Officers Association, the South Carolina Government Finance Officers Association, the National Council on Teacher Retirement, the National Association of State Retirement Administrators, and the National Association of Government Defined Contribution Administrators.

MARY BETH BRAITMAN is a partner in Ice Miller, where she works with governmental retirement and health systems on federal tax questions, compliance with federal law, fiduciary issues, and plan design innovations. Recent projects include financing/designing health benefits; fiduciary audits on governance and investment practices; innovative pick-up programs; qualified excess benefit arrangements; correction projects; and design of comprehensive compliance strategies. In the last several years, a number of complex “change” questions have arisen, often in connection with sustainability and design projects. Ice Miller’s Employee Benefits Group strives to be creative and constructive in these projects.

She is currently a member of the Advisory Board of the National Council on Teacher Retirement (NCTR), the Emeritus Board of the National Association of Public Pension Attorneys (NAPPA), the National Association of Government Defined Contribution Administrators (NADGCA), the Indiana Municipal Lawyers Association, and the American College of Employee Benefits Counsel. She is also a member of the Determination Liaison Group.

Mary Beth earned her BS in management from Indiana University, Bloomington, and her JD, summa cum laude, from Indiana University School of Law, Indianapolis. She joined Ice Miller in 1981, and is the co-chair of the Ice Miller Employee Benefits Group. Previously, Mary Beth worked with the Internal Revenue Service in the Employee Plans/Exempt Organization Division, working on qualification and tax issues involving retirement plans.

SUSAN WILLIAMS BROWN, EdD, is a former member of the Retirement Systems of Alabama Teachers’ Retirement Board of Control, has been employed in public education for more than 33 years. She is in her thirteenth year as a member of the RSA Board of Control. Susan has served on the NCSTR Legislative Committee four years and is currently the Vice Chair of the committee. She has served numerous years as delegate to the NCSTR Annual Business meeting.

Susan has been employed with Gadsden State Community College as a Mathematics Instructor since 1990. Prior to that, she worked for Auburn University and the University of Alabama. Dr. Brown received her AS in General Studies from Snead State Junior College, her BS and MS in Mathematics Education from Jacksonville State University, and her EdD in Curriculum and Instruction from The University of Alabama. Susan currently serves as an At-Large Higher Education Alternate to the National Education Association Board of Directors, as well as a member of the Alabama Education Association Board of Directors. She is a former member of the Alabama Postsecondary Advisory Committee on Policy Matters and is currently active in the United Way Loaned Executive Program, the local Legislative Contact Team, and the Eta Chapter of Alpha Delta Kappa. Dr. Brown has served three years as President of the Postsecondary Division of the Alabama Education Association. She is married to Gene Brown and has 4 grandchildren.
SPEAKER BIOGRAPHIES

PHYLLIS G. CHAMBERS became the Executive Director of the Nebraska Public Employees Retirement Systems in January 2007. NPERS administers five public pension plans for the Schools, Judges, State Patrol, Counties, State employees, and a deferred compensation plan. The agency serves more than 117,000 members with assets of $10 billion. In her role as director, she also serves as an ex-officio member of the Nebraska Investment Council, the agency that manages the pension funds, endowments, and other financial assets of the state.

Ms. Chambers has experienced a varied career as a manager of government deferred compensation plans, trust operations officer, stockbroker, CEO of a non-profit organization, farmer, and a high school teacher. Ms. Chambers received her Bachelor’s degree and MBA from the University of Nebraska. She has been active in many civic and non-profit organizations, including the Nebraska Alumni Association Board, Rotary Club, Chamber of Commerce, and the Lincoln Public Schools Advisory Committee. Ms. Chambers also served 16 years as an elected official on the Lincoln Airport Authority Board.

JAY CHAUDHURI serves as General Counsel & Senior Policy Advisor to North Carolina State Treasurer Janet Cowell, who manages the tenth largest public pension fund in the US. He manages all legal and corporate governance matters. Currently, Mr. Chaudhuri serves as Co-Chair of the Council of Institutional Investors (CII), a nonprofit organization of pension funds that represents more than $3 trillion in assets. He also serves on the faculty of the Citadel’s Directors Institute and on the advisory board of the Harvard Institutional Investors Forum.

Mr. Chaudhuri previously served as Special Counsel to NC Attorney General Roy Cooper. He served as co-counsel for the national multi-state investigation of the two largest social networking sites, MySpace and Facebook. In 2008, Mr. Chaudhuri helped negotiate an agreement between 49 Attorneys General and MySpace that has been called by the Director of the National State Attorneys Generals Program at Columbia Law School as a “creative and cooperative approach to law enforcement [which] will be the hallmark of future Attorneys General initiatives.” These agreements resulted in dozens of web site changes and the creation of an industry-wide task force to create online safety tools headed by Harvard University’s Berkman Center for Internet & Society. For his efforts, the National Association of Attorneys General (NAAG) honored him with the Marvin Award, given to an individual who furthers the NAAG’s goal.

Mr. Chaudhuri has served as a legislative aide to US Senator Russell D. Feingold. He also clerked for the Honorable Linda M. McGee of the North Carolina Court of Appeals and served as legislative counsel to Roy Cooper, when he was State Senate Majority Leader.

AMY COHEN is a Health Care Consultant and Actuary in Gabriel Roeder Smith & Company’s Dallas, Texas, office (GRS). She has more than 12 years of experience in active employee and retiree health and welfare benefits. At GRS, Amy has provided health care consulting and actuarial services to statewide and municipal health plans in Texas, South Carolina, Maryland, and Florida. Amy’s areas of expertise include financial and actuarial analysis, including annual budget projections and premium contribution setting; plan redesign modeling; and medical and pharmacy procurement. With respect to the Affordable Care Act (ACA), she has helped her clients with benefit and plan design decisions related to maintaining a grandfathered status, the Early Retiree Reinsurance Program (ERRP), and Employer Group Waiver (EGWP) with Wrap and Medicare Advantage plans.

Amy is an Associate of the Society of Actuaries (ASA) and a member of the American Academy of Actuaries (MAAA). She graduated from Meredith College in Raleigh, NC, with a BS in Mathematics and Secondary Teaching Certification.

LOTTA CRABTREE is the Interim Deputy Executive Administrator for the North Carolina State Health Plan (Plan) and the Director of Contracting and Legal Compliance. She has worked with the Plan for the past five years; first as outside counsel for the Plan as an Assistant Attorney General with the North Carolina Department of Justice from September 2008 until November 2010, and then as the Director of Contracting and Legal Compliance with the Plan since November 2010. She began her responsibilities as Interim Deputy Executive Administrator in May of this year and, in addition to her Director role, continues to provide legal counsel to the Plan.

Lotta is a lawyer and a former registered nurse with experience in medical surgical and critical care nursing. Upon graduating from law school, she was an associate counsel with the law firm of Caroselli Beachler McKiernan & Conboy in Pittsburgh, PA, representing plaintiffs in medical negligence cases. She graduated from nursing school in 1991 and is a 1995 graduate of VA Tech and 1999 graduate of the University Of Pittsburgh School of Law.

MICHELLE L. CZERKAWSKI, CPA, is project manager at the Governmental Accounting Standards Board (GASB) in Norwalk, Connecticut, where her primary research activities are in the area of employee benefits. Her current project assignments include implementation issues related to the GASB’s recently issued pension standards and a reexamination of other postemployment benefit accounting and financial reporting. Her other technical projects have included issues related to postemployment benefits and termination benefits. Before joining the GASB staff in 1999, Michelle worked as a staff auditor for Deloitte & Touche LLP in San Francisco. She holds an undergraduate degree in government studies from Smith College and an MBA from the University of Connecticut.

MARK DAMIANO, MD, is a gastroenterologist serving in the United States Navy. Raised in Rhode Island by William and Patricia Finelli, he received his undergraduate degree in psychology from the University of Notre Dame and then earned
SPEAKER BIOGRAPHIES

his MD from Loyola University of Chicago’s Stritch School of Medicine. Dr. Damiano began his active duty military career at the President’s hospital, the National Naval Medical Center in Bethesda, MD, where he completed an internship and residency in Internal Medicine. He would spend the next four years as an Internist at the Naval Hospital Great Lakes in Chicago, IL, during which time he was deployed in support of Operation Iraqi Freedom. Dr. Damiano was then able to fulfill his dream of becoming a gastroenterologist by completing a three-year fellowship at the new Walter Reed National Military Medical Center. For his exemplary military service, LCDR Damiano has been awarded the Navy Achievement Medal, three Navy and Marine Corps Commendation Medals, as well as various individual and unit citations. He continues to provide medical care for both active duty and retired military members at the US Army’s Fort Belvoir Community Hospital just outside of Washington, DC, while also serving as the Associate Program Director for the Navy’s gastroenterology fellowship training program. He currently lives on Capitol Hill with his wife Lisa, a former high school history teacher.

THOMAS P. DINAPOLI is the 54th Comptroller of the State of New York. He is known for his integrity, independence, and steadfast leadership. Since taking office in 2007, Tom DiNapoli has aggressively fought misuse of public resources, strengthened one of the nation’s top public pension funds, and consistently spoken out against fiscal gimmicks, imprudent actions, and government inefficiency.

His career in public service began when he was elected as a trustee of the Mineola Board of Education, becoming the first eighteen-year-old in New York State to hold public office. He has been dedicated to making government more accountable and transparent to the people for more than thirty-five years.

The New York State Comptroller is responsible for managing the state’s $160.4 billion pension fund, auditing the spending practices of all state agencies and local governments, overseeing the New York State and Local Retirement System, critically reviewing the New York State and City budgets, and approving billions in state contracts and spending.

A diligent fiduciary of the state pension fund, Comptroller DiNapoli is changing the way the fund operates to increase transparency and establish strong internal controls, ensuring the strongest investment performance and ethical operations. He instituted the most stringent reporting requirements on investments, fees, and other information. He barred investment firms contributing to his campaign from doing business with the state pension fund and was a leading voice in getting the Securities and Exchange Commission to impose tough new rules on “pay to play” to prevent improper influence on investment decisions.

He has created opportunities for minority and women fund managers through an Emerging Manager Program in all of the fund’s major asset classes. This initiative levels the playing field and increases opportunities for minority- and women-owned fund managers to work with the pension fund. He made investment in New York State companies a priority, nearly doubling the pension fund’s In-State Private Equity Program commitment to nearly $1 billion.

Tom DiNapoli also protects public funds from waste, fraud and abuse. Since 2007, his audits and efforts have identified billions in misuse, waste, and savings. As an Assemblyman, he helped draft and pass stronger school district accountability laws in response to the scandals that exposed the theft of millions of taxpayer dollars on Long Island. As Comptroller, he completed a five-year school accountability project, which involved auditing all 733 school districts and BOCES in the state. In 2012, he launched a series of audits that found widespread abuse of public funds by special education contractors.

Comptroller DiNapoli has aggressively fought misuse of public resources, strengthened one of the nation’s top public pension funds, and consistently spoken out against fiscal gimmicks, imprudent actions, and government inefficiency. Since taking office in 2007, Tom DiNapoli has aggressively fought misuse of public resources, strengthened one of the nation’s top public pension funds, and consistently spoken out against fiscal gimmicks, imprudent actions, and government inefficiency.

He is a leading voice in getting the Securities and Exchange Commission to impose tough new rules on “pay to play” to prevent improper influence on investment decisions.

Dr. Damiano was then able to fulfill his dream of becoming a gastroenterologist by completing a three-year fellowship at the new Walter Reed National Medical Medical Center. For his exemplary military service, LCDR Damiano has been awarded the Navy Achievement Medal, three Navy and Marine Corps Commendation Medals, as well as various individual and unit citations. He continues to provide medical care for both active duty and retired military members at the US Army’s Fort Belvoir Community Hospital just outside of Washington, DC, while also serving as the Associate Program Director for the Navy’s gastroenterology fellowship training program. He currently lives on Capitol Hill with his wife Lisa, a former high school history teacher.

DANA DILLON is the Chair of the California State Teachers’ Retirement Board (CalSTRS). She has served on the board since her election in 2003, including stints as chair and vice chair. CalSTRS is the largest teacher pension fund and second largest public pension fund in the United States. CalSTRS serves California’s 862,000 public school educators and benefit recipients and has a portfolio valued at $170 billion as of July 31, 2013. Dana is an intermediate grade school teacher and librarian from Weed, California. Ms. Dillon has been active in the California Teachers Association for 30 years, served as a CTA State Council representative, and is currently serving on the CTA Board of Directors.

ANTHONY J. DOTE, JR. is a Managing Director, Manager—Public Funds Group, of Lazard Asset Management LLC (New York) and oversees marketing/Client Servicing for the firm’s public funds business in the United States (more than 90 clients and approximately $20 billion in AUM). Tony also works directly with a number of the firm’s largest public fund clients and prospects. He has worked in the investment field since 1972. Prior to joining Lazard in 1983, Tony worked for the Pension Consulting Group at A.G. Becker.

Tony held a number of management positions before becoming a field consultant. Moving to New York City from Chicago in 1980, Tony worked as a consultant in A.G. Becker’s New York office. He worked with a number of public, corporate, endowment, and foundation clients. Tony has served two terms on the Associate Advisory Committee of the Executive Committee for both NCTR and NASRA. He currently serves as Chairman of the NASRA Advisory Committee. He has a BS degree from St. Joseph’s College.

Jack Ehnes is the Chief Executive Officer of the California State Teachers’ Retirement System (CalSTRS). Mr. Ehnes provides leadership for the largest teacher pension fund in the nation. CalSTRS administers a hybrid retirement system, consisting of a traditional defined benefit, cash balance and defined contribution plans, as well as disability and survivor benefits. CalSTRS

JACK EHNES is the Chief Executive Officer of the California State Teachers’ Retirement System (CalSTRS). Mr. Ehnes provides leadership for the largest teacher pension fund in the nation. CalSTRS administers a hybrid retirement system, consisting of a traditional defined benefit, cash balance and defined contribution plans, as well as disability and survivor benefits. CalSTRS

PENSIONS & POLITICS: THE NEW REALITIES

14 NCTR 91ST ANNUAL CONFERENCE 2013

15
serves more than 862,000 members and benefit recipients. The asset value of the investment portfolio was $167.2 billion as of April 30, 2013. CalSTRS administers retirement, disability and survivor benefits for California’s public school educators in grades kindergarten through community college.

Mr. Ehnes came to CalSTRS in 2002 from Great-West Life & Annuity Insurance Company (Denver, Colorado). Among several duties as vice president for corporate affairs, Mr. Ehnes served as the trustee/plan administrator for Great-West’s employees’ defined benefit and defined contribution plans. Prior to Great-West, Mr. Ehnes served as the Colorado Insurance Commissioner, deputy insurance commissioner, and board trustee for the Colorado PERA, which included six years as chair and vice-chair of the board.

Mr. Ehnes is Chairman of the FTSE Environmental Markets Committee and currently serves on the boards of the NCTR, Ceres (national network of investors and environmental organizations working to address sustainability challenges), and the Public Employees Board of the International Foundation of Employee Benefit Plans; and also is a member of the World Economic Forum's Global Council on Long-Term Investing.

As a recognized leader and public servant, Mr. Ehnes has served on high profile national task forces throughout his career, including the National Association of Insurance Commissioners and on various healthcare and insurance commissions and advisory boards. He also was a board member of the National Institute on Retirement Security and chair of the Council of Institutional Investors.

Mr. Ehnes received the 2011 Employee Benefit Research Institute (EBRI) Lillywhite Award, recognizing outstanding lifetime service and contributions to Americans’ economic security. He was also recognized by the National Association of Corporate Directors’ list of the 100 most influential corporate governance professionals for 2011.

Mr. Ehnes is a native of Rochester, New York, and holds a Bachelor’s degree from Cornell University and a Master’s degree from Vanderbilt University.

**CATHIE G. EITELBERG** is a Senior Vice President in Segal’s Washington, DC, office. She has more than 35 years of public policy experience with a focus on employee benefits and public finance.

Ms. Eitelberg is the firm’s National Director of the Public Sector market and a member of its Senior Management Team. Her specialized expertise includes: public pension policy, design and governance; public finance and plan administration; and total rewards strategies.

Ms. Eitelberg’s past and current clients include: Nevada PERS, North Dakota PERS, Maryland Supplemental Retirement Plan, Ohio PERS, Duluth TRF, Indiana PERF and TRF, AFT, New Jersey Education Association, and Nebraska PERS.

Ms. Eitelberg serves on the advisory committee to the NASRA Board, the NAGDCA Best Practices Task Force, and as an advisor to GFOAs Committee on Pension and Benefits Administration. Ms. Eitelberg received the 1995 Private Sector Financial Excellence Award from the Association of Government Accountants.

Prior to joining Segal, Ms. Eitelberg was the GFOA’s first Director and Founder of its Pension and Benefits Center. Earlier in her career, Ms. Eitelberg served as a Staff Member of the National Conference of State Legislatures.

Ms. Eitelberg graduated *summa cum laude* from the University of Maryland with a BS in Business Management and has completed coursework in the Executive Education program at Harvard’s Business School.

Ms. Eitelberg lectures and writes on public retirement and health topics, and is frequently quoted in the press. 2013 articles include: “Moody’s Revised New Approach to Adjusting Reported State and Local Government Pension Data,” Segal Bulletin, (April); and “Competing for Talent as the Economy Improves,” (with Elliot R. Susseles), IPMA HR News, (March). This year’s presentations include: “Pension Funding Discussion Series,” Municipal Securities Rulemaking Board, (June); and “What You Don’t Know Might Hurt You: Trustee and Fiduciary Education,” Government Finance Officers Association Annual Conference, (June).

**RICHARD C. FERLAUTO** is the Deputy Director, Policy, Office of Investor Education and Advocacy, at the Securities and Exchange Commission (SEC). He joined the SEC’s Office of Investor Education and Advocacy in January 2010 as Deputy Director for Policy.

Prior to joining the SEC, Rich was director of Corporate Governance and Public Pension Programs for the American Federation of State, County and Municipal Employees (AFSCME) where he is responsible for representing public employee interests in public retirement and benefit systems.

Mr. Ferlauto was the Managing Director of Proxy Voter Services, a division Institutional Shareholder Services, which provides proxy advisory services to Taft-Hartley and public fund plan sponsors. He also was a consultant with the AFL-CIO, where he helped launch the Office of Investment and its corporate governance program. He is a well-known speaker on corporate governance issues. He was the Founder and Chairman of ShareOwners.org and has been named as one of the most influential people in Corporate Governance by Directorship Magazine from 2006 to 2009.

Mr. Ferlauto worked for the Center for Policy Alternatives, a nonprofit public policy think tank, serving as Policy Director from 1993–96. He is co-author of two books: A New Housing Policy for America (Temple University Press) and Employer-Assisted Housing: A Benefit for the 1990s (Bureau of National Affairs). Mr. Ferlauto also has been a Chief of Staff in the New Jersey State Assembly and helped establish the American Affordable Housing Institute at Rutgers, the State University of New Jersey. He is a 1978 graduate of Georgetown University.
Bill is a retired school teacher who spent 32 years as a Library-Media Specialist in the East Providence, RI, school district. Prior to his retirement, Bill was a leader in the state's teacher unions, with two of his more notable positions as President of the East Providence Education Association and Treasurer of the NEA–Rhode Island.

Since retirement, Bill has continued his public service for state teachers. He currently serves as NEARI Vice President for Retired, Secretary for the RI Alliance for Retired Americans, Director of NEARI–Retired, and as a member of the Governor’s Commission on Aging. In 2012, Bill co-founded the Rhode Island Public Employees Retirement Coalition, comprised of all public employees in the State Retirement System. This lead group, along with other retired organizations, has taken legal action against the state to reverse the suspension of COLAs.

VICKI L. FULLER is Chief Investment Officer for New York State’s $150 billion Common Retirement Fund. Under the direction of State Comptroller Thomas P DiNapoli, Fuller is responsible for developing and implementing investment strategies to ensure that the Fund remains one of the best-funded and best-managed public pension plans in the country. The Fund holds assets in trust for more than one million employees and retirees from state and local governments, as well as public authorities.

Previously, Fuller was employed by AllianceBernstein, a global investment management company with assets totaling $478 billion. Over the course of nearly 30 years at AllianceBernstein, Fuller demonstrated successful investment strategies in her many capacities at the company. In her position as managing director, Fuller was responsible for business development, sales, and client services. As a result of varied absolute return, customized solution and global equity strategies, Fuller generated $1 billion in additional assets under management for the company.

Fuller has been named one of the most powerful African Americans on Wall Street by Black Enterprise, and has been selected to receive special recognition at the New York State National Association of Securities Professionals chapter Wall Street Hall of Fame event. She has lectured extensively in the US on issues of financial planning for young adults and business development for women of color.

She earned her MBA from the University of Chicago and her BSBA from Roosevelt University in Chicago.

JACK W. GASTLER is Senior Vice President at Acadian Asset Management LLC, which he joined in January 2005. Jack is a senior officer on the Marketing and Client Service Team focusing on Taft Hartley and Public Pension Plans, and a highly regarded member of the institutional marketing community with over 35 years of experience in financial services. Jack has been a long time member of numerous national, regional, and state public pension fund associations, including NCPERS, TEXPERS, SACRS, MACRS, FPPTA, CALAPRS, LAPERS, and Missouri MAPERS. He has also served on various advisory committees of numerous industry pension associations including NASRA and NCTR. He was formerly with Nicholas Applegate as Vice President of Sales and Client Service, and has also worked in business development and management roles at Morgan Grenfell, Deutsche Asset Management, Cigna, Kidder Peabody, and Merrill Lynch. Jack earned a BA in Economics and Political Science from Columbia University.

TONY GELDERMAN, Counsel with Bernstein Litowitz Berger & Grossmann LLP, heads the firm’s Louisiana office and is responsible for the Firm’s institutional investor and client outreach. He is a frequent speaker at US and European investor conferences and has written numerous articles on securities litigation and asset protection.

Earlier in his career, Mr. Gelderman served as Chief of Staff and General Counsel to the Treasurer of the State of Louisiana, (1992–96) and, prior to that, served as General Counsel to the Louisiana Department of the Treasury. Mr. Gelderman also coordinated all legislative matters for the State Treasurer during his tenure with the Treasury Department. Earlier in his legal career, he served as law clerk to US District Judge Charles Schwartz, Jr., Eastern District of Louisiana (1986–87).

Mr. Gelderman is a former adjunct professor of law at the Tulane Law School where he has taught a course in legislative process. In 1995, he was profiled by the American Bar Association in Barrister magazine as one of the 25 young lawyers in America making a difference in the legal profession. He is currently a member of the Louisiana State and the American Bar Associations.

BRIAN K. GUTHRIE serves as Executive Director of the Teacher Retirement System of Texas (TRS), the sixth largest public pension fund in the United States.

With a staff of approximately 500 employees, TRS delivers retirement and health benefits as authorized by the Texas Legislature and manages an approximately $116 billion trust fund established to finance member benefits. More than 1.3 million public education and higher education employees and retirees participate in the system.

Brian oversees a legislatively mandated study of the TRS health care programs, TRS-Care and TRS-ActiveCare, as well as the multi-year TRS Enterprise Application Modernization (TEAM) program that he championed as part of the financial recovery plans for the state's government pensions and workers compensation programs.

In Congress, he has championed the issues that matter to working families: rebuilding the middle class in America, providing access to quality, affordable health care, creating opportunities in education, and ensuring worker's rights are protected. As Chairman of the Senate Health, Education, Labor and Pensions Committee and the Appropriations Subcommittee that funds health, education and labor, he is uniquely positioned in both an authorizing and appropriating role.

Harkin has taken a particular interest in retirement security and has proposed a plan to address the looming crisis. His USA Retirement Funds would contribute to a more secure retirement for Americans by reducing both risk and costs, especially when compared to traditional plans like 401(k)s and Individual Retirement Accounts (IRAs). The proposal would ensure that everyone has the opportunity to earn a safe and secure pension benefit that they cannot outlive while reducing the burden on employers.

Harkin was born in Cumming, Iowa, on November 19, 1939, the son of an Iowa coal miner and a Slovenian immigrant, and still lives in the house in Cumming where he was born. He graduated from Dowling High School in Des Moines and from Iowa State University on a Navy ROTC scholarship, and earned his law degree from Catholic University. He and his wife Ruth have two grown daughters, Amy and Jenny, and three grandchildren.

**VICKI HEARING** is the public information officer for the State of Wisconsin Investment Board (SWIB) in Madison. She has worked in the communications profession for more than 30 years, joining SWIB in 1997 to direct the agency's communication program. SWIB invests the $88 billion Wisconsin Retirement System Trust Funds, the 9th largest public pension fund in the US and 30th largest pension fund in the world, for more than $578,000 past and present public employees.

**DICK INGRAM** is the public information officer for the State of Wisconsin Investment Board (SWIB) in Madison. She has worked in the communications profession for more than 30 years, joining SWIB in 1997 to direct the agency's communication program. SWIB invests the $88 billion Wisconsin Retirement System Trust Funds, the 9th largest public pension fund in the US and 30th largest pension fund in the world, for more than $578,000 past and present public employees.

**DICK INGRAM**, Executive Director of Illinois Teachers’ Retirement System (TRS) has more than 30 years of experience in the administration of public pension systems, institutional investments, and executive management with public, corporate, and non-profit organizations. He assumed his duties with TRS in January 2011.

Prior to joining TRS, Mr. Ingram served as executive director of the New Hampshire Retirement System, a 75,000-member public pension fund.

Before entering public service Dick held senior executive positions in the private sector with national firms such as Arthur Andersen, Mellon Bank, Funds Distributor, and First Data Corporation. He also spent a decade in non-profit leadership in New Hampshire; with TRS in January 2011.

**J. RICHARD JOHNSON** is a Senior Vice President and Public Sector Health Practice Leader for The Segal Company, an independent, national employee benefits, compensation, and human resources consulting firm. Based in Segal’s Washington, DC, office, Rick has more than 35 years of consulting and analytical experience in all areas of health and retirement benefits, including particular efforts in helping public sector clients assess the impact of the Affordable Care Act. He consults to a wide variety of public sector clients, including state governments, cities, counties, public school districts, universities, and the federal government. Mr. Johnson received a BA with Honors from Hendrix College in Arkansas and a Master of Arts in Speech and Communication from Louisiana State University.

**VICKI HEARING** is the public information officer for the State of Wisconsin Investment Board (SWIB) in Madison. She has worked in the communications profession for more than 30 years, joining SWIB in 1997 to direct the agency's communication program. SWIB invests the $88 billion Wisconsin Retirement System Trust Funds, the 9th largest public pension fund in the US and 30th largest pension fund in the world, for more than $578,000 past and present public employees.

**DICK INGRAM**, Executive Director of Illinois Teachers’ Retirement System (TRS) has more than 30 years of experience in the administration of public pension systems, institutional investments, and executive management with public, corporate, and non-profit organizations. He assumed his duties with TRS in January 2011.

Prior to joining SWIB, Vicki was public relations/marketing communications manager for Gillette Stationary Products, representing the Parker and Waterman brand of writing instruments and Parker Pen USA Ltd. prior to its purchase by the Gillette Company. She began her career as a journalist, working as a reporter and editor for 15 years. A graduate of Bowling Green State University in Ohio majoring in journalism, she received her Master's degree in communications, studying new media technology at the University of Wisconsin–Madison in 2005. Vicki is also an adjunct written communications instructor for the Blackhawk Technical College.

Total assets under management are $97 billion.

Prior to joining SWIB, Vicki was public relations/marketing communications manager for Gillette Stationery Products, representing the Parker and Waterman brand of writing instruments and Parker Pen USA Ltd. prior to its purchase by the Gillette Company. She began her career as a journalist, working as a reporter and editor for 15 years. A graduate of Bowling Green State University in Ohio majoring in journalism, she received her Master’s degree in communications, studying new media technology at the University of Wisconsin–Madison in 2005. Vicki is also an adjunct written communications instructor for the Blackhawk Technical College.

**J. RICHARD JOHNSON** is a Senior Vice President and Public Sector Health Practice Leader for The Segal Company, an independent, national employee benefits, compensation, and human resources consulting firm. Based in Segal’s Washington, DC, office, Rick has more than 35 years of consulting and analytical experience in all areas of health and retirement benefits, including particular efforts in helping public sector clients assess the impact of the Affordable Care Act. He consults to a wide variety of public sector clients, including state governments, cities, counties, public school districts, universities, and the federal government. Mr. Johnson received a BA with Honors from Hendrix College in Arkansas and a Master of Arts in Speech and Communication from Louisiana State University.
LINDA J. JORDAN, Managing Director – Institutional Sales and Marketing, at Mesirow Financial is responsible for developing and servicing the firm’s institutional relationships and marketing investment management capabilities to plan sponsors and other institutional investors in the Southeast and Western regions of the US and the Caribbean. Prior to joining Mesirow Financial, Linda served as regional vice president of marketing for NCM Capital, a North Carolina–based investment management firm.

Linda has earned several degrees, including an MBA from the Fuqua School of Business at Duke University, both an MS and BS in electrical engineering from Georgia Tech and a BS in mathematics from Clark Atlanta University. She has been active with several civic, charitable and professional organizations over the years and currently serves as secretary on the national board for the National Association of Securities Professionals (NASP), chairperson of the governmental relations committee for the Atlanta Chapter of the National Black MBA Association, and vice chair of the Atlanta Fulton County Recreation Authority. She is also a member of the Corporate Advisory Committee for NCTR and the Corporate Affiliate Committee of the Texas Public Employees Retirement Systems (TEXPERS). She was inducted into Georgia Tech’s 2006 Academy of Distinguished Engineering Alumni and is a graduate of Leadership Atlanta’s Class of 2000. In December 2010, the Atlanta Chapter of NASP honored Linda with the first annual Financial Services Industry Pioneer Award in Marketing.

R. DEAN KENDERDINE was named Executive Director of the Maryland State Retirement and Pension System effective January 17, 2007. Mr. Kenderdine is chief executive officer of a system that administers death, disability, and retirement benefits on behalf of more than 382,300 active, vested, and retired State employees, teachers, State police, correctional officers, other law enforcement officers, judges, and legislators.

Mr. Kenderdine has dedicated his career to public service. Prior to this appointment, Mr. Kenderdine served as Chief of Staff for the Comptroller of Maryland, Assistant Secretary of Tourism, Film and the Arts for the Maryland Department of Business and Economic Development, District Director and State Director for US Senator Barbara A. Mikulski, and program director for the Maryland Department of Human Resources.

Mr. Kenderdine has served as a member of the Board of Directors for a number of non-profit organizations, and presently serves on the Board of Goodwill Industries of the Chesapeake.

Mr. Kenderdine holds a Master’s degree from the University of Maryland and a Bachelor’s degree from Arizona State University.

BARBARA G. KOSTER is Senior Vice President and Chief Information Officer for Prudential Financial, Inc., and head of the Global Business & Technology Solutions Department. She has oversight responsibility for information technology at all Prudential locations worldwide and ensures the privacy and integrity of Prudential’s information. She formulates policies, establishes standards and architectures, and develops guidelines and management practices. She also manages the company’s global networks and data centers and other technology infrastructure.

In addition, Koster is chair of the board of Pramerica Systems Ireland, Ltd., and founding member of Prudential Systems Japan, Ltd., both technology subsidiaries of Prudential Financial, Inc.

Koster joined Prudential in November 1995 as vice president and chief information officer in Individual Life Insurance Systems, where she was responsible for a wide range of technologies, including those that support distribution, policy administration, customer relationship, business strategy, call centers, service delivery, financial systems, information security, business continuation and architecture.

Prior to joining Prudential, Koster held several positions with Chase Manhattan Bank, including that of president of Chase Access Services.

In 2013, she was inducted into Junior Achievement’s New Jersey Business Hall of Fame. In 2011, NJ Biz newspaper named Koster one of the “Best 50 Women in Business.” She was named CIO of the Year in 2008 by the Executive Council and listed among the top Executive Women of New Jersey. She also has been named among the Premier IT Leaders by Computerworld magazine; the Top 20 Financial Management Technologists by the CIO Forum; and the Elite Eight by Insurance & Technology magazine. Koster received the 1999 Women in Science and Technology award from the Smithsonian Institute. She has been a featured speaker at dozens of national and international industry conferences.

Koster has a honorary degree of Doctor of Humane Letters, a Bachelor’s degree in business administration and an Associate of Science degree in computer technology from St. Francis College.

She is a member and past chair of ACORD (a standards body for the life insurance industry) and currently serves on the boards of trustees of Liberty Science Center in New Jersey and St. Francis College. Koster also is a member of Executive Women in NJ and The Research Board, an international think tank.

MICHAEL P. KREPS serves as Senior Pension and Retirement Counsel for the US Senate Committee on Health, Education, Labor, and Pensions (HELP), where he advises Chairman Tom Harkin on matters related to retirement policy. Michael has primary staff responsibility for pension legislation pending before the Committee, including amendments to the Employee Retirement Income Security Act of 1974, and manages the Committee’s oversight of retirement-related executive agencies.

Most recently, Michael was involved in the development of the funding stabilization and Pension Benefit Guaranty Corporation reform provisions of the MAP-21 Act of 2012. He also worked on the Pension Relief Act of 2010 and the pension investment provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Michael is actively helping Chairman Harkin develop proposals to expand access to the pension system and encourage innovative plan design.

Michael practiced law at the Groom Law Group in Washington, DC, before joining the HELP Committee staff. While at Groom, Michael worked extensively with many of the country’s largest public pension plans, providing
advice on a diverse range of subjects from funding policies to Iran divestment.
Michael holds a JD, with honors, from The George Washington University Law School; and a BA, with distinction, in history and art history from the University of Colorado.

THOMAS K. LEE is chief executive officer and chief investment officer of the more than 430,000 member New York State Teachers' Retirement System (NYSTRS). With assets exceeding $95 billion, NYSTRS is one of the largest public pension funds in the nation.

The mission of NYSTRS is to provide members with a secure pension. NYSTRS administers the fund from which the state's public school teachers and administrators, excluding those in New York City, receive retirement and ancillary benefits under a defined benefit plan. NYSTRS serves more than 800 employers, including public school districts, charter schools and institutions of higher education.

Mr. Lee oversees all aspects of the System, including member services and investment programs. Prior to joining NYSTRS in 2006, Mr. Lee served as executive director of the Maryland State Retirement and Pension System.

Mr. Lee serves on the Executive Committee of the National Council on Teacher Retirement (NCTR) and he is a member of the Public Employees Board of the International Foundation of Employee Benefit Plans (IFEBP).

Mr. Lee received his Master of Business Administration from George Washington University, his Master's degree in political science from Temple University, and his Bachelor's degree in political science and sociology from Dickinson College.

THOMAS R. LUSSIER is President of Lussier, Gregor, Vienna & Associates, Inc. (LGV&A), a governmental affairs consulting firm based in Alexandria, VA. Prior to forming LGV&A, he served as Executive Director and CEO of the Massachusetts Teachers' Retirement System (MTRS). For nearly 19 years, he was responsible for the administration of retirement benefits for approximately 110,000 active and retired teachers and school administrators of the Commonwealth of Massachusetts.

Mr. Lussier has served as President of the NCTR; Chairman of the Coalition to Preserve Retirement Security (CPRS); and President of the National Pre-Retirement Education Association (NPEA). He has been an instructor with the International Foundation of Employee Benefit Plans’ Certificate of Achievement in Public Plan Policy (CAPPP™) in Employee Pensions and is a former member of the Foundation's Public Employee Committee.

Prior to the MTRS, he served as the First Deputy Commissioner of the Massachusetts Division of Public Employee Retirement Administration and was elected to four terms in the Massachusetts House of Representatives. He has the distinction of being the youngest person elected to the Massachusetts House of Representatives; he was first elected in 1977 at the age of nineteen. In 1976, Mr. Lussier was elected to the City Council in Pittsfield, MA.

Mr. Lussier is a former member of the Massachusetts Teachers Retirement Law Commission, and a former Trustee of the Methuen Contributory Retirement System in Methuen, MA.

Senator RICHARD S. MADALENO, JR., was first elected to the Maryland Senate in 2006 and reelected in 2010. He previously served a term in the House of Delegates. He is a member of the Budget and Taxation Committee and is Chair of its Education, Business, and Administration Subcommittee. He is also a member of the Spending Affordability Committee; the Joint Committee on Pensions, and serves as Co-Chair of the National Conference of State Legislatures (NCSL) Task Force on Pensions. He has sponsored legislation on education, transportation, the environment, fiscal policy, government transparency, civil rights, and disability services. A native of Silver Spring, he lives with his family in Kensington, Maryland.

SANDRA MARCH, a trustee of the New York City Teachers' Retirement System since 1984, is an elected representative of the contributors of the System. In her capacity as trustee, her fiduciary responsibilities include overseeing the policies and investment of the System’s assets, and ensuring that timely and proper information is conveyed to the contributors and beneficiaries.

Michael Mulgrew, president of the 200,000 members of the United Federation of Teachers has designated Sandra to be UFT liaison for the 60,000 members of the union's Retired Teachers' Chapter. She previously served as a legislative representative in Albany and as a City Hall liaison, working closely with elected officials to ensure that the interests of the educators and the children in New York City were considered in their deliberations.

Sandra is a member of the United Federation of Teachers’ Executive Board, Committee on Political Action (COPE), and a delegate to the American Federation of Teachers and the New York State United Teachers Conventions. Sandra previously served as an Executive Board member of the Council of Institutional Investors and is presently a member of the Municipal Labor Council’s Pension Committee in New York City.

Ms. McGarry held previous investment positions at Buck Consultants, Prima Capital Holding, William M. Mercer Investment Consulting, and Caxton Corporation. She is a graduate of University of Wyoming with a BS in Finance, and earned her MBA at Rider University. Ms. McGarry is a CFA charterholder and a member of the CFA Institute and the CFA Society of Colorado.

AMY McGARRITY, CFA, is Deputy Chief Investment Officer at Colorado PERA, which she joined PERA in January 2010 after working at the Denver Public Schools Retirement System as Chief Investment Officer.

CHARLES MCKENZIE, CFA, CFP, is Global Head of Institutional Solutions at Pyramis Global Advisors, a Fidelity Investments company. In this role, he leads the creation of custom solutions designed to meet the specific needs
of retirement plan sponsors, sovereign wealth funds, endowments, foundations, family offices, and high-net-worth investors.

Chuck joined Fidelity in May 2012 to lead the Global Asset Allocation Institutional Solutions group, assessing the needs of institutional clients and ensuring the capabilities of the Global Asset Allocation division are appropriately aligned to meet their needs. Prior to joining Fidelity, he served as president and chief executive officer of DG Capital Management, a privately owned registered investment advisor, from 2009 to 2010. Prior to DG Capital, Chuck was chairman, chief executive officer, chief investment officer, and chief marketing officer at OFI Institutional Asset Management ("OFII"), a subsidiary of OppenheimerFunds, from 1999 to 2009. He helped build, and eventually led, the institutional division at OppenheimerFunds.

Over his six-year tenure as chairman and chief executive officer of OFII, institutional assets under management increased from approximately $2 billion to nearly $20 billion. Chuck has also held investment, consulting, and management positions. Most recently, he served as a member of the Geode Capital Management Board of Directors before taking his role within Fidelity's Global Asset Allocation division.

Chuck earned his BA in mathematics, political science from the University of Minnesota in Duluth. She is a graduate of the John F. Kennedy School of Government’s Program for Senior Executives at Harvard University.

Ms. Mueller serves as past-president of the National Association of State Retirement Administrators and is a member of the Internal Revenue Service’s Advisory Committee on Tax Exempt and Government Entities (ACT).

GREGORY R. NICKELL has served as director health care services of Member Benefits for the State Teachers Retirement System of Ohio since 2005. As part of the leadership team for the $65 billion pension fund serving Ohio’s public educators, he is responsible for overseeing the administration of the health care program for 129,000 retirees and family members. The annual gross costs of the health care program are about $650 million, including $310 million for prescription drug benefits.

Prior to working at State Teachers Retirement System of Ohio, Mr. Nickell served as Executive Vice President of E-V Benefits Management Inc., a third party administrator. Additionally, Mr. Nickell served as the director of provider contracting for Physicians Health Plan of Ohio (PHP).

Mr. Nickell has more the 25 years of experience working in both the private and public sectors. He holds a Bachelor’s degree in psychology and a Master of Arts degree in business administration from The Ohio State University.

Former Congressman EARL POMEROY brings more than 25 years of regulatory and legislative experience to his present position as Senior Counsel at Alston & Bird LLP in Washington, DC. His practice focuses on matters before the legislative and executive branches of government at the federal level, as well as work before financial regulators at the state government level. Mr. Pomeroy’s areas of expertise include pensions, health care and tax policy.

As a member of the House Ways and Means Committee, Mr. Pomeroy focused on improving retirement income security for Americans, including preserving defined benefit plans and improving the functions of defined contribution plans. He also served as Chair of the Social Security Subcommittee and was an active participant in the debate on entitlement reform, including opposing reductions in Social Security protection. He led the House effort to establish the long-term role for multiemployer pension plans—including essential funding reforms.

Throughout his time as North Dakota Insurance Commissioner, President of NIAC, nine-term Member of Congress, and senior member of the House Ways and Means Committee, Mr. Pomeroy focused on family pocketbook issues, becoming a leading expert on pension and retirement issues in particular. He sponsored many pension-related initiatives over the years and played a critical role in passing pension-funded relief.

Mr. Pomeroy has been an influential participant in financial services regulation as it has evolved over the last quarter century. More than 20 years ago, as President of the National Association of Insurance Commissioners (NAIC), he advanced reforms to strengthen solvency oversight in state insurance departments which were widely adopted, substantially improving the quality of state insurance regulation.

PATRICIA M. REILLY is Deputy Executive Director of TRS of New York City. Born and raised on Staten Island, NY, Patricia grew up with a passion for technology and public service. She relocated to work for the Town of Palm Beach, Florida, in the mid-1980s, where she pioneered leading edge technologies to automate the Town’s critical business processes. Her successful deployment of a Police, Fire, and EMS dispatch system and her efficient introduction of office automation brought her the favorable attention of the Office of the Mayor of New York City.

From the late 1980s to the mid-1990s, Patricia served as the Director of Information Technology for the New York City Mayor’s Office. Her accomplishments there included an infrastructure redesign and deployment that allowed the Mayor’s Office to establish satellite locations throughout the city and the timely delivery of innovative applications using newly introduced internet-based development tools.

In 1994, Patricia accepted the position of Deputy Director of Information Technology with the Teachers’ Retirement System of the City of New York. Responsible for replacing the agency’s outdated, external computer system with a Year 2000 compliant in-house application, Patricia exercised all her managerial skills to ensure that the new system was in production and
AMANDA REKEMEIER, Director of Client Relations at Bernstein Litowitz Berger & Grossmann LLP (BLB&G), is engaged in client outreach initiatives among public pension and other institutional investors, and assists the firm’s clients in their use of PortfolioWatch, BLB&G’s proprietary web-based portfolio monitoring program. As Director of Client Relations, Amanda oversees the firm’s presence at industry conferences throughout the US. For nearly a decade, she has been a member of the firm’s New Matter and Financial Analysis teams, researching and providing clients with essential information regarding potential claims.

Prior to joining BLB&G, Amanda worked in the financial services industry on the trading floors of several investment banks, including Adams Harness & Hill, J.P. Morgan, and Needham & Co., where she traded securities, executed stock option sales, and implemented 10b-5 plans.

Ms. Rekemeier received her Bachelor’s degree in Economics from Colgate University.

Veterans of the Washington political scene, STEVEN and COKIE ROBERTS are consummate political analysts and are well placed to explain the politics that dominate the news and affect the lives of all Americans.

Cokie is a political commentator for ABC News and, for 6 years, co-anchored the weekly interview program, This Week With Sam Donaldson & Cokie Roberts. She also serves as political commentator for NPR. In her more than 40 years of broadcasting, Cokie has won countless awards, including three Emmy’s, and been cited by the American Women in Radio and Television as one of the 50 greatest women in the history of broadcasting. As a respected historian she’s focused on the role of women in America’s past in three best-selling books: We Are Our Mothers’ Daughters, Founding Mothers and Ladies of Liberty.

Steve, an award-winning journalist for more than 40 years, appears regularly on NPR, CNN’s Reliable Sources, and ABC radio network, and is a well-known commentator on many Washington-based TV shows. After a long career as a correspondent for the New York Times he turned to teaching and now holds the Shapiro Chair in Media and Public Affairs at George Washington University. He writes a column, Hometown, for Bethesda Magazine and reviews books for the Washington Post.

Cokie & Steve, who have been married for 47 years, are also professional partners. They find one voice in their nationally syndicated newspaper column focused on political and governmental issues. Their book, From this Day Forward, which immediately hit The New York Times bestseller list, is an account of their inter-faith marriage and other marriages in American history.

STEVE RUSSO leads Indiana’s largest public pension systems with combined assets of more than $27 billion and membership of more than 447,000. In May 2010, Russo was named Executive Director of both the Indiana Public Employees’ Retirement Fund (PERF) and the Indiana State Teachers’ Retirement Fund (TRF). He had been Executive Director of TRF since February 2008. Beginning in 2011, he led the legislatively-approved merger of TRF and PERF into the Indiana Public Retirement System (INPRS).

In his tenure at INPRS, Russo led the adoption of a risk management culture, including an asset allocation based on risk as opposed to dollars. In addition, he worked closely with INPRS’ Board of Trustees in adopting an investment return assumption of 6.75%; among the most conservative for public pension funds in the nation.

Russo also drove a four-year comprehensive systems modernization program for INPRS, including financial systems, a new defined contribution member record keeper, an employer reporting system, and a new defined benefit administration system.

A graduate of Purdue University, Russo held numerous leadership positions during a 19-year tenure at technology company Thomson in Indiana and Latin America. Prior to joining TRF, Russo was Thomson’s general manager of operations for Americas, having responsibility for 2,000 employees and a half-billion-dollar operating budget.

Russo also worked for seven years in various engineering and finance positions for the US Department of Defense at the Naval Avionics Center in Indianapolis.

JIM SANDO serves on the NCTR Executive Board, where he is Secretary/Treasurer; the Board of Trustees of the Pennsylvania Public School Employees Retirement System (PSERS); the Board of Directors of the Pennsylvania State Education Association; the Executive Committee of the Trustee Leadership Forum of the Initiative for Responsible Investment at Harvard; and the Board of Trustees of the Bucks & Montgomery Labor Management Health Care Consortium; and is a member of the National Education Association’s Trustee Caucus.

Jim has been a public school teacher for 35 years. He worked for Indiana University of Pennsylvania and the Pennsylvania Department of Education and currently works for the Wissahickon School District in suburban Philadelphia. He holds a Master’s degree and is enrolled in the Certified Public Pension Trustee program through the Pennsylvania Association of Public Employee Retirement Systems. Jim has been a frequent guest on the University of Pennsylvania’s public radio program, KidsCorner, as its resident “teacher.” For 13 years, Jim has participated in a variety of NASA education programs. Beginning with a
stint at the Langley Aerospace Research Center in the summer of 2000, he and his students have worked with NASA astronauts, scientists, and engineers on several projects, most recently with Dr. Scott Smith, head of the Johnson Space Center’s Biochemical Nutrition Lab. Through his work with KidsCorner and NASA, Jim has interviewed astronauts, including former Senator John Glenn, Sally Ride, and many others. Married for 34 years to Neree Aron-Sando, Jim has two children, Sarah and Alexander, and a one-year-old grandson.

GREGORY W. SMITH became Executive Director of Colorado PERA in November 2012. He is the sixth Executive Director of the $40 billion retirement system, which was established by the Colorado General Assembly in 1931. Colorado PERA administers a defined benefit pension plan, as well as disability and survivor benefits and other voluntary programs, including defined contribution plans, health care, and life insurance to more than 500,000 current and retired Colorado public employees.

In addition to providing leadership for the nation’s 21st largest public pension plan, Mr. Smith oversees 267 employees and a $61.7 million annual budget. Mr. Smith joined Colorado PERA in February 2002 as General Counsel; and in July 2009, he was promoted to the additional role of Chief Operating Officer. As the Chief Operating Officer, he was responsible for managing all aspects of member contacts and benefit administration in addition to providing direction and leadership in the development and implementation of PERA’s operating policies and goals. As the General Counsel, Mr. Smith was responsible for protecting the fiduciary interests of PERA’s membership, and he had oversight of all legal issues and activities.

In April 2012, the PERA Board of Trustees named Mr. Smith Interim Executive Director. Under Mr. Smith’s leadership and direction, Colorado PERA remains involved in many innovative ventures in the pension arena that keep Colorado PERA in the national forefront. Mr. Smith is currently a member of the Board of Directors for the Council of Institutional Investors (CII), serving as the policies committee chair. CII also selected Mr. Smith to serve on the National Institute on Retirement Security (NIRS) Board as its member representative. Mr. Smith also served as a former President on the Executive Board for the National Association of Public Pension Attorneys.

As a recognized leader in the pension arena, Mr. Smith has presented and moderated on matters related to pension funds for a variety of organizations, including the Fiduciary College at Stanford Law School, NCTR, Government Finance Officers Association, and the US Treasury Department, to name a few. Mr. Smith has also testified before various committees, subcommittees, and roundtables of the US House of Representatives, US Treasury Department, and the US Securities and Exchange Commission.

Prior to joining Colorado PERA, Mr. Smith had a distinguished career as a litigation partner at Hamilton & Faatz, P.C., where he held first chair responsibilities in many court and jury trials in both the state and federal courts.

Mr. Smith is a Colorado native and holds a Bachelor’s degree in Business Administration from the University of Colorado and a Juris Doctorate from the University of Denver.

MICHAEL W. SMITH has been the Executive Director of the Omaha School Employees’ Retirement System (OSERS) since November 1989. Some of Smith’s duties are secretary to the Board of Trustees, oversight of all investments, asset allocation, and securities lending. He is also responsible for system budgets, legislation, and mid-career and retirement counseling.

Mr. Smith graduated from Graceland College in Lamoni, Iowa, with a double major in Business Administration and Economics. During his career in commercial banking, he graduated from the Iowa School of Banking, the Iowa School of Agricultural Banking, and with honors from the Graduate School of Banking, University of Wisconsin at Madison.

Omaha SERS has an active membership of 8,000 and a retired membership of 3,900. The staff of the System consists of an Executive Director, a Retirement Benefits Manager, a Retirement Benefits Specialist, and one support staff. The Retirement System invests approximately $1.1 billion with 21 fund managers in a broadly diversified portfolio. The assets are roughly divided as follows: 12% mid and small-cap domestic equities; 12% global equities; 33% alternative assets/specialty assets; 5% core domestic fixed income; 20% high yield domestic fixed income; 8% high yield debt; and 10% real estate. OSERS is a single employer defined benefit retirement plan administered by a ten-member Board of Trustees of whom all are appointed by the Board of Education of the Omaha Public Schools.

LEIGH SNELL is the Director of Federal Relations for NCTR. NCTR represents 68 state, territorial, and local pension systems serving more than 19 million active and retired teachers, non-teaching personnel, and other public employees.

While Mr. Snell has represented public and private sector clients before the US Congress, as well as the Executive branch and a number of regulatory agencies since 1980, his focus has been primarily on public pension plans and their issues. His areas of expertise include retirement policy, taxation, and securities regulation. He is also the co-author of Public Pensions & You: Going UP to the Trustee Level, a handbook for public pension trustees, administrators, and staff, written for the National Council on Public Employee Retirement Systems (NCPERS).

Mr. Snell came to Washington, DC, in 1972. He joined the staff of the Federal Trade Commission (FTC) and served as a special assistant to then-Commissioner Elizabeth Hanford, who subsequently married former US Senator Robert Dole (R–KS) and was herself a US Senator from North Carolina from 2003 to 2009. In 1975, Mr. Snell left the FTC to become a member of the legislative staff of former US Senator Sam Nunn (D–GA), where he served for five years, eventually becoming the Senator’s Legislative Director.

A native Floridian, Mr. Snell received a BA in history from Duke University and a JD from the Georgetown University Law Center.
SPEAKER BIOGRAPHIES

As Head of Public Funds for BNY Mellon Investment Management, NICK STANOJEV and his team work closely with US public funds to achieve a deep understanding of their broader investment challenges and specific asset class investment objectives. This experienced team is dedicated to developing long standing, trusted relationships with public funds by providing asset management industry and public fund segment knowledge through creative insight, client-focused proprietary research and value-added solutions in collaboration with plan sponsors. Nick also works closely with public funds’ staff, Boards, Trustees and Associations, and assists them by providing the full breadth and depth of BNY Mellon Investment Management’s global investment expertise and resources.

Nick has more than 30 years of asset management industry experience; he spent the past 25 years working with public funds, corporations, and other institutional investors providing asset management solutions on pension and defined contribution related issues. Nick joined BNY Mellon from State Street Global Advisors (SSgA) where he was Director of US Public Funds. Prior to SSgA, he spent nearly 20 years at Putnam Investments in a number of senior roles. Prior to Putnam Investments, Nick started his investment industry career with Merrill Lynch as an Account Executive.

Nick earned his BA in business from the Pennsylvania State University and holds Series 6, 7 and 63 licenses. He is a member of the TEXPERS and NASRA Advisory Boards, NCTR, SCTR, PAPERS, MAPERS, and has been a long-time advocate and supporter of public fund Trustee, Board, and Staff education.

STEVE TOOLE was named Director of the North Carolina Retirement Systems for the Department of State Treasurer in April 2011. In this role, Steve oversees the 11th-largest defined benefit plans in country and 32nd-largest in the world for more than 880,000 public sector employees and retirees with $80 billion in assets. He also manages the supplemental defined contribution plans, including NC 401(k), NC 403(b), and NC 457 Deferred Compensation, as well as other benefit programs, such as death and disability benefits, and benefits unique to law enforcement officers in North Carolina. More than 278,000 public servants are participating in the NC defined contribution plans with more than $7.4 billion saved for retirement. 59.92% of all active members of the NC Retirement Systems are projected to replace 80% of their income at age 62.

Steve joined the Retirement Systems after 25 years working at Nationwide. He led public sector case acquisitions and contract negotiations, and worked with state and local officials on their retirement plans. He helped grow Nationwide assets by $16 billion.

By joining the North Carolina Retirement Systems, he has embarked on a new plateau by working in the public sector and taking on initiatives to help public employees’ benefits remain attractive in today’s job market. Retirement Readiness for all NC public servants continues to be the number one goal for the Retirement System.

His current goals include helping the Treasurer’s office continuously improve customer service by increasing and enhancing online capabilities for members; protecting the pension to ensure it remains a strong and viable source of income for retirees; and launching the new 403(b) state sponsored option for North Carolina local school boards and K–12 public school system staff.

Steve brings much enthusiasm and many ideas to make the North Carolina Retirement Systems even stronger. He welcomes input from members and all stakeholders that have a vested interest in the Retirement Systems. He enjoys getting out into the community, and welcomes the opportunity to talk with members and employers as the first step to the Retirement Systems continuous improvement.

DANA VICKNAIR is the Assistant Director of Retirement Services for the $14 billion ‘Teachers’ Retirement System of Louisiana (TRSL). She joined TRSL in September 1995 and was chief financial officer for six years before her appointment as assistant director in February 2004. In her current job, Dana oversees more than 50 employees who provide retirement assistance and service to TRSL members, including individual counseling and benefit processing. She also provides assistance to the TRSL Director on proposed retirement legislation, as well as oversees the implementation of new retirement legislation.

Before joining TRSL, Dana worked as an accountant for the Louisiana State Employees Retirement System and was responsible for the oversight of membership eligibility, contribution reporting, refund of contributions, and purchases of service.

Dana is a member of the Government Finance Officers Association (GFOA) and has served on its Committee on Retirement and Benefit Administration. She is also a member of the organization, Women in Management, and serves as its treasurer.

DAVID VILLA is Chief Investment Officer and Chairman of the Investment Committee for the State of Wisconsin Investment Board (SWIB), which manages assets in excess of $98 billion, half of them internally. He is responsible for implementing the investment policy and developing the architecture of the overall investment program.

Prior to joining SWIB in 2006, Villa served for two-and-a-half years as chief investment officer with the State Board of Administration of Florida and 12 years with UBS Global Asset Management (previously Brinson Partners). He is a board member and the treasurer of the Marguerite Casey Foundation and a member of the board of Madison College Foundation and the advisory board of the University of Wisconsin Carbone Cancer Center.

Villa received a BA from Princeton University, an MA from Stanford University, and an MBA from Northwestern University. He is a chartered financial analyst and a certified public accountant.

ERIC WAMPLER is the Deputy Executive Secretary and Counsel for the Kentucky ‘Teachers’ Retirement System and has served in this capacity since November 2008. He manages accounting, information technology, and the physical plant for the $16.5 billion investment portfolio.
SPEAKER BIOGRAPHIES

In July 2012, **MEREDITH WILLIAMS** became the Executive Director of NCTR, where she serves as CEO and administrative head, and reports to a ten-member Executive Committee. Meredith has been active in NCTR for many years and served as President from 2006 to 2007.

Prior to his NCTR appointment, Meredith served 12 years as Executive Director of the Public Employees’ Retirement Association of Colorado (Colorado PERA). In that capacity, she chairs the 16-member policy board of the $42 billion Association and the Board’s Executive Committee. The Association serves as the pension fund for over 500,000 current and retired Colorado public servants.

Meredith started his professional career as a junior accountant with the Kansas Legislative Division of Post Audit, the audit arm of Kansas government. He served as Kansas’ Legislative Post Auditor from 1983 until his 1991 appointment as Executive Secretary of the Kansas Public Employees Retirement System.

Meredith is a graduate of the University of Kansas with a degree in business administration and economics. He received his law degree in 1975 from Washburn University School of Law, Topeka.

Meredith is an active member of several professional organizations. He has served on the Editorial Board for the *Journal of Government Financial Management* and as the national president of the Association of Government Accountants. Meredith is the past chair of the Council of Institutional Investors. Meredith has published and lectured widely on the subject of public sector accountability and oversight. He co-authored the John Wiley & Sons text, *Auditing Performance in Government*. He has also served as an adjunct professor on the faculty of the University of Kansas. Meredith has served on the Governmental Accounting Standards Board’s Post Employment Benefits Task Force and the Public Company Accounting Oversight Board’s Investor Advisory Group.

**CAROLE WRIGHT** is the Chair of the Board of Trustees of the Public Employees’ Retirement Association of Colorado (Colorado PERA). In that capacity, she chairs the 16-member policy board of the $42 billion Association and the Board’s Executive Committee. The Association serves as the pension fund for over 500,000 current and retired Colorado public servants. In addition to the five defined benefit pension trusts, the Board is the fiduciary for two health care trusts, three defined contribution trusts and a life insurance trust.

In 2005, Carole was elected to the Board of Trustees by retirees. She previously served as a Trustee elected by active School Division employees from 1993–2000. She has chaired the Legislative, Benefits, and Shareholder Responsibility committees and has served on the Investment and Audit committees of the Board.

Carole holds a Master’s degree and Bachelor’s degree from Michigan State University. She has also completed executive education on health care, investment strategies, and portfolio management at the Wharton School of Business and Harvard. She is a member of NCTR’s legislative committee and is retirement chair for the Colorado School and Public Employees Retirement Association.

Carole retired from the Aurora Public Schools, Colorado, after 37 years of teaching. She has been adjunct faculty in graduate programs at Colorado’s Regis University.

During Carole’s career, she chaired the accreditation board of the National Council for Accreditation of Teacher Education (NCATE). She has served on the Pension Round Table for the National Retired Teachers Association. Carole received the Phi Delta Kappa Leadership Award and was named Outstanding Educator for Federal Programs. Additionally, Carole was vice-president and president of the Colorado Education Association and a NEA Director for Colorado.

**M. STEVE YOAKUM** has served as Executive Director of the Public School Retirement System of Missouri (PSRS) and Public Education Employee Retirement System of Missouri (PEERS) since June 1, 2001.

Prior to his current service, he worked in the private sector as a managing partner of Rockwood Capital Advisors of St. Louis, where he was responsible for overseeing the daily operation and general business activities of the firm. He previously served as PSRS/PEERS Executive Director from 1994–97, Executive Director of the Missouri State Employees’ Retirement System (MOSERS) from 1987–94, Director of the Joint Committee on Public Employee Retirement of the Missouri General Assembly (JCPER) from 1985–87 and Assistant Director of the Missouri Local Government Employees’ Retirement System (LAGERS) from 1978–85.

Mr. Yoakum is a graduate of the University of Missouri school of business with a degree emphasis in public administration. In addition to his public sector service, he has served as president of the National Association of State Retirement Administrators and the Southern Conference on Teacher Retirement. He was a member of the Board of Directors for the National Institute on Retirement Security, a trustee and member of the investment committee of the Columbia, MO, Police Retirement Board, and a member of the Board of Directors of TALX Corporation in St. Louis for nearly 20 years. He also served as a member of the Board of Directors for the Coalition to Preserve Retirement Security and was Chair of Columbia, MO, Mayor’s Blue Ribbon Pension Review Task Force.

SPEAKER BIOGRAPHIES
Opening Keynote Speakers,
the consummate political analysts,

Cokie & Steve Roberts
“A View from Washington”

Sponsored by:

Bernstein Litowitz Berger & Grossmann LLP
1285 Avenue of the Americas, 38th Floor | New York, NY 10019
www.blbglaw.com

Tony Gelderman, Of Counsel:
Tony@blbglaw.com; 504-899-2339

Amanda Rekemeier, Director of Client Relations:
Amanda@blbglaw.com; 212-554-1451
AARP
601 E St NW | Washington DC 20049
www.aarp.org

Gerri Madrid-Davis, Director, Financial Security & Consumer Affairs; State Advocacy & Strategy Integration (SASI); Government Affairs; State & National Group: gmadrid@aarp.org; Direct: 202-434-3797

Dara Dann, Vice President, NRTA, State & National Group: ddann@aarp.org; 202-434-3931

BNY Mellon
BNY Mellon Center
201 Washington Street, 24th Floor | Boston, MA 02108
http://www.bnymellonam.com/core/hub/hub.html

Nicholas T. Stanojev, Managing Director, Head of Public Funds: nicholas.stanojev@bnymellon.com; Office: 617-722-7840

Clarissa A. Smith, Director of Sales & Marketing, Public Funds: clarissa.smith@bnymellon.com; Office: 617-722-7643

Cavanaugh Macdonald Consulting, LLC
3550 Busbee Parkway, Suite 250 | Kennesaw, GA 30144
www.CavMacConsulting.com

Todd Green, Principal & Consulting Actuary:
ToddG@CavMacConsulting.com; 678-388-1705

Ed Macdonald, ASA, FCA, MAAA, President:
EdM@CavMacConsulting.com; Direct: 678-388-1701

Buck Consultants, a Xerox Company
485 Lexington Avenue, 10th Floor | New York, NY 10017-2630
www.buckconsultants.com

Dana Spangher, FSA, EA, MAAA, FCA, Principal, Consulting Actuary: dana.spangher@buckconsultants.com; 201-902-2515

Larry Langer, FCA, ASA, EA, MAAA, Principal, Retirement: larry.langer@buckconsultants.com; 312-846-3669
**OUR GRACIOUS SPONSORS**

---

**Eastspring Investments, Inc.**
225 West Wacker Drive, Suite 1200 | Chicago, IL 60606
www.eastspringinvestments.com

Jeffrey W. Smith, CFA, Head of the Americas:
jeff.smith@eastspring.us; 312-730-9527

Pamela K. Aurbach, SVP, Institutional Sales:
pamela.aurbach@eastspring.us; 303-224-7513

---

**Gabriel, Roeder, Smith & Company**
One Towne Square, Suite 800 | Southfield, Michigan 48076
www.gabrielroeder.com

Brian Murphy, President:
brian.murphy@gabrielroeder.com; 248-799-9000

Mark Randall, Executive Vice President:
mark.randall@gabrielroeder.com; 469-524-1803

---

**Fort Washington Investment Advisors, Inc.**
303 Broadway, Suite 1200 | Cincinnati, OH 45202
www.fortwashington.com

Margaret Bell, Managing Director,
Business Development & Relationship Management:
margaret.bell@fortwashington.com; 513-361-7956

Barry Pavlo, Vice President, Business Development:
barry.pavlo@fortwashington.com; 216-223-7200

---

**Ice Miller LLP**
One American Square, Suite 2900 | Indianapolis, Indiana 46282

Mary Beth Braitman, Partner:
braitman@icemiller.com; 317-236-2413

Tiffany Sharpley, Partner:
tiffany.sharpley@icemiller.com; 317-236-2398
J.P. Morgan Asset Management

J.P. Morgan Asset Management
270 Park Avenue, 6th Floor | New York, NY 10017
jpmorganinstitutional.com

Joel Damon, Client Advisor:
joel.v.damon@jpmorgan.com; 415-315-5249

Amy Cummings, Portfolio Manager:
amy.c.cummings@jpmorgan.com; 415-315-5177

Janus Capital Institutional

Janus Capital Institutional
151 Detroit Street | Denver, CO 80206
janusinstitutional.com

Susan Oh, SVP Head of U.S. Institutional:
susan.oh@janus.com; 303-782-3511

David Schroock, Managing Director, Client Executive:
david.schrock@janus.com; 303-336-4277

Lazard Asset Management

30 Rockefeller Plaza, 57th Floor | New York, NY 10112
http://www.lazard.com/

Anthony Dote, Managing Director:
Tony.Dote@lazard.com; 212-632-6439

Frank Sposato, Director:
Frank.Sposato@lazard.com; 212-632-6887

Prudential Financial, Inc.

751 Broad Street | Newark, NJ 07102
http://www.prudential.com

Kevin Myers, Senior Managing Director, Strategic Solutions Group:
kevin.myers@prudential.com; 973-367-5222
OUR GRACIOUS SPONSORS

Pyramis Global Advisors
900 Salem Street | Smithfield, RI 02917
www.pyramis.com

Art Greenwood, SVP, Sales Relationship Manager:
Art.Greenwood@Pyramis.com; 401-292-4729

Sue Curran, SVP, Relationship Manager:
Sue.Curran@Pyramis.com; 401-292-4722

Russell Investments
1301 2nd Avenue, 18th Floor | Seattle, WA 98101
www.russell.com

David Rothenberg, Managing Director:
drothenberg@russell.com; 212/702-7979

Mart Mitchell, Regional Director:
mmitchel@russell.com; 206-505-4712

S&P Dow Jones Indices
55 Water Street | New York, NY 10041
www spdji.com

Roby Muntoni, Vice President:
roby.muntoni@spdji.com; 212-438-2196

Lawrence Olsen, Vice President:
lawrence.olsen@spdji.com; 212-438-3553

Segal Group
1920 N Street, NW, Suite 400 | Washington, DC 20036
www.segalco.com

Cathie G. Eitelberg, SVP, National Public Sector Market Director:
cetelberg@segalco.com; 202-833-6437

Kim Nicholl, SVP, Public Sector Retirement Practice Leader:
k nicholl@segalco.com; 312-984-8527
Todd Asset Management LLC
101 S. Fifth Street, Suite 3100 | Louisville, KY 40202
www.toddasset.com

Curtiss M. Scott, Jr., President & CIO:
cscott@toddasset.com; 502-585-3121

Eddie B. Vandiver, Director, Public Funds Marketing:
evandiver@toddasset.com; 601-594-9295

UBS Global Asset Management
One North Wacker Drive | Chicago, IL 60606
www.ubs.com

Steven Wilde, CFA, Senior Client Advisor:
steven.wilde@ubs.com; 312-525-7128

Kitty Martin, Client Advisor:
katherine.martin@ubs.com; 312-525-7157

Wellington Management, LLP
280 Congress Street | Boston, MA 02210
www.wellington.com

Gregory Williams, Business Development Manager:
glwilliams@wellington.com; 312-845-1401

William Blair & Company, L.L.C.
222 W. Adams Street | Chicago, IL 60606
www.williamblair.com

Dan Charles, Partner:
dcharles@williamblair.com; 312-364-8717

Jim White:
jwhite@williamblair.com; 312-364-8896
NCTR EXECUTIVE COMMITTEE 2012–2013

Officers

William Finelli, President
Vice-Chairperson, Board of Trustees
Employees’ Retirement System of Rhode Island
Providence, Rhode Island

Tom Lee, President-Elect
Executive Director/CIO
New York State Teachers’ Retirement System
Albany, New York

Jim Sando, Secretary/Treasurer
Trustee, Pennsylvania Public School Employees’ Retirement System
Harrisburg, Pennsylvania

Dave Stella, Past-President
Retired Secretary, Wisconsin Department of Employee Trust Funds
Wisconsin Retirement System
Madison, Wisconsin

Members

Leonard Bumbaca
Vice-Chairperson, Board of Trustees, ERFC–Fairfax County
Springfield, Virginia

Jay Stoffel
Executive Director, Duluth Teachers’ Retirement Fund Association
Duluth, Minnesota

Roger Rea
Vice President, Board of Trustees, Omaha School Employees’ Retirement System
Omaha, Nebraska

James Wilbanks
Executive Director, Oklahoma Teachers Retirement System
Oklahoma City, Oklahoma

Jill Bachus
Executive Director, Tennessee Consolidated Retirement System
Nashville, Tennessee

Jack Ehnes
CEO, California State Teachers’ Retirement System
Sacramento, California

NCTR STAFF

National Council on Teacher Retirement

Executive Office (Denver, Colorado)
Meredith Williams, Executive Director
Email: mwilliams@nctr.org | Phone: (916) 897-9139

Headquarters (Elk Grove, California)
9370 Studio Court, Suite 100E, Elk Grove, CA 95758
www.nctr.org | Ph: (916) 897-9139 | Fax: (916) 897-9315

Headquarters Staff
Robyn Gonzales, Assistant Executive Director
rgonzales@nctr.org
Leslie Kranz, Communications Assistant
lkranz@nctr.org
Don Miller, Consultant
donmiller16@aol.com

Federal Governmental Relations (Washington, DC)
Leigh Snell, Director of Federal Relations
lsnell@nctr.org | (540) 333-1015
Standing Committees

Legislative Committee
Dean Kenderdine, Chair; Administrator, Maryland SRPS
Susan Brown, Vice-Chair; Trustee, RS of Alabama
Dana Dillon, Trustee, CalSTRS
Paul Doane, Administrator, St. Paul TRFA
Janis Elliott, Trustee, Nebraska PERS
Alexander Ellison, Trustee, PSRS of Kansas City, MO
Brian Guthrie, Administrator, TRS of Texas
Michael Kraus, Trustee, New York STRS
Donna Mueller, Administrator, Iowa PERS
Sean Neilon, Administrator, Massachusetts TRS
Robin Nichols, Trustee, Arkansas TRS
Pat Robertson, Administrator, Mississippi PERS
Michael Smith, Administrator, Omaha SERS
Carole Wright, Trustee, Colorado PERA

Special Advisor: Melva Vogler, Trustee, Pennsylvania PSERS
NCTR Executive Committee Liaison: Jill Bachus, Administrator, Tennessee Consolidated RS

Resolutions Committee
David Keefe, Chair; Trustee, New York STRS
Peggy Boykin, Vice-Chair; Trustee, South Carolina PEBA
Mary Lou Cameron, Trustee, New Mexico ERB
Karen Charleston, Trustee, TRS of Texas
Hazel Coleman, Trustee, Arkansas TRS
Jan Goodwin, Administrator, New Mexico ERB
Ken Haines, Trustee, Maryland SRPS
Lance Purdy, Trustee, Omaha SERS
Curtis Rogers, Trustee, PSRS of Kansas City, Missouri
Nanette Sissney, Trustee, TRS of Texas
Russell Twilley, Trustee, RS of Alabama

NCTR Executive Committee Liaison: Leonard Bumbaca, Trustee, ERFC—Fairfax County, VA

Credentials Committee
Charlene McCoy, Co-Chair; Trustee, RS of Alabama
Anita Palmer, Co-Chair; Trustee, TRS of Texas

Special Committees

Nominating Committee
Tom Lee, Chair; NCTR President-Elect; Executive Director/CIO, NYSTRS
Jim Sando, NCTR Secretary/Treasurer; Trustee, PSERS
Phyllis Chambers, Administrator, Nebraska PERS
Paul Cleary, Administrator, Oregon PERS
Clare Barnett, Trustee, Connecticut TRB
Melva Vogler, Trustee, PSERS
Joseph Williams, Trustee, Kansas City PSRS
William Blais Finelli, NCTR President

Administrator Education Committee
Rob Wylie, Chair; Administrator, South Dakota RS
Paul Cleary, Vice-Chair; Administrator, Oregon PERS
Phyllis Chambers, Administrator, Nebraska PERS
Don Drum, Administrator, PERS Idaho
Joan Schloss, Administrator, Massachusetts TRS

NCTR Executive Committee Liaison: James Wilbanks, Administrator, Oklahoma TRS

Trustee Education Committee
Theresa Lochte, Chair; Trustee, Maryland SRPS
Michael Hairston, Vice-Chair; Trustee, ERFC—Fairfax County, VA
Mary Broderick, Trustee, Minnesota TRA
Horace Coleman, Trustee, PSRS of Kansas City, Missouri
Gayle Harbo, Trustee, Alaska Retirement Mgmt. Bd.
Yvonne Heath, Trustee, PSRS of Missouri
Caroline Helmkamp, Trustee, PSRS of Kansas City, Missouri
Amy Nichols, Trustee, Colorado PERA
Shirley Tyree, Trustee, Omaha SERS
Mavis Whiteman, Trustee, Duluth TRFA
Marti Zins, Trustee, Minnesota TRA

Special Advisor: Clare Barnett, Trustee, Connecticut TRB
NCTR Executive Committee Liaison: Roger Rea, Trustee, Omaha SERS

Note: Pursuant to the NCTR Constitution, the President and President-Elect shall be ex-officio members of all committees.
Corporate Advisory Committee

The National Council on Teacher Retirement recognizes the extreme importance of its Associate Corporate Members helping to sustain many of its core activities through payment of annual dues and sponsorship of many NCTR events. NCTR further recognizes that there should be a vehicle for Associate Corporate Members to provide advice and counsel to NCTR’s governance process. The Corporate Advisory Committee was established to facilitate attainment of this objective.

Each member is invited to serve a four-year term. Terms are staggered such that the terms of three members will expire each year on December 31. No member serves two consecutive terms unless approved by a vote of the Executive Committee.

**Serving through 2013**
Loomis Sayles & Company, LP
Cavanaugh Macdonald LLC
G.E. Asset Management

**Serving through 2014**
Prudential Financial
UBS Global Asset Management
Acadian Asset Management LLC

**Serving through 2015**
Bernstein Litowitz Berger & Grossmann LLP
Mesirow Financial
The Capital Group Companies

**Serving through 2016**
Cornerstone Real Estate Advisers
Ice Miller LLP
The Segal Company

---

**Looking Ahead**

**Future NCTR Annual Conferences**

2014
JW Marriott Indianapolis
Indianapolis, Indiana
October 11–15

2015
Hilton La Jolla Torrey Pines
La Jolla, California
October 10–14

2016
Omni Providence Hotel
Providence, Rhode Island
October 8–12

2017
Loews Ventana Canyon
Tucson, Arizona
October 7–12
Join us next year for our

92nd Annual Conference
JW Marriott  |  Indianapolis, Indiana
October 11–15, 2014