



NATIONAL COUNCIL *on*  
TEACHER RETIREMENT  
*Supporting Retirement Security  
for America's Teachers*

## 32ND ANNUAL SYSTEM DIRECTORS' MEETING

Co-hosted by Public Employee Retirement System of Idaho

**June 12-14, 2019**

*Location of Workshop and Attendee Hotel:  
The Grove Hotel, 245 S Capitol Blvd, Boise, ID 83702*

**Meet in hotel lobby for tour and dinner departures**

### AGENDA

#### Wednesday, June 12, 2019

6:30 pm Welcome Reception and Dinner at hotel

#### Thursday, June 13, 2019

7:00 am Group Breakfast (Hotel)

**8:00 – 8:15 am Welcome from the National Council on Teacher Retirement**

*Maureen H. Westgard, Executive Director, NCTR*

*Welcome Letter from Roger Rea, President, NCTR*

**Welcome to Idaho**

*Don Drum, Executive Director, PERSI*

**8:15 – 9:30 am Introductions and General Roundtable Discussions**

*Led by Don Drum, Executive Director, PERSI*

*Maureen H. Westgard, Executive Director, NCTR*

9:30 – 9:45 am Break

**9:45 – 11:00 am Resume General Roundtable Discussion**

**11:00 – Noon Investment Overview**

*Bob Maynard, CIO, PERSI*

Noon Group Lunch

**1:15 – 2:15 pm ESG – Best Practices**

*Sanaz Raczynski, Managing Director, Head of Sustainability, Nuveen*

2:15 – 2:30 pm Break

**2:30 – 3:30 pm Federal Relations Update**

*Leigh Snell, Director of Federal Relations, NCTR*

**3:30 – 4:30 pm Code Blue – Communication, Strategy and National Issues**

*Don Drum, Executive Director, PERSI*

**4:30 – 4:45 pm Wrap up**



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#### Thursday, June 13, 2019 (continued)

6:00 pm Dinner

#### Friday, June 14, 2019

7:30 am Group Breakfast at hotel

**8:30 – 9:30 am Actuarial Challenges—2019**  
*Brent A. Banister, Chief Actuary, Cavanaugh Macdonald  
Ryan Falls, Sr. Consultant and Actuary, GRS*

**9:30 – 10:00 am Travel Time to Capitol**

**10:00 – 11:15 am Tour of Capitol**

**11:15 – Noon Overview of PERSI**

12:15 – 1:15 pm Group Lunch at hotel

**1:15 – 2:15 pm Continuing the Conversation with Olga Bitel - an Economic Update**  
*Olga Bitel, Partner, William Blair*

2:15 – 2:30 pm Break

**2:30 – 3:30 pm Pension Systems Do's and Don'ts**  
*Introduction: Don Drum, Executive Director, PERSI  
Presenter: Brad Berls, Partner, Eide Bailly*

**3:30 – 4:15 pm NCTR Strategic Plan Update – Review of 2018 Deliverables & Looking Forward to 2019**  
*Maureen H. Westgard, Executive Director, NCTR*

4:15 – 4:30 pm Wrap-Up

6:00 pm Dinner

#### Saturday, June 15, 2019

Departures