



# PARTNERS IN EXCELLENCE

## The National Council on Teacher Retirement 95th Annual Conference • October 2017 • Tucson, Arizona

The National Council on Teacher Retirement (NCTR) believes that all Americans should have access to a pension plan that will provide adequate and reliable retirement security. NCTR members, ranging from public retirement systems to investment firms, share a dedication to America's teachers, to safeguarding the integrity of the systems and to promoting the rights and benefits of the system members, both present and future. Working together toward these common goals and ideals, NCTR members are, indeed: PARTNERS IN EXCELLENCE!



### NCTR Annual Conference AT YOUR FINGERTIPS!

#### Download the free "NCTR 2017" Conference App

to your smart phone from the App Store or Google Play.

Or access it from the link at [www.nctr.org](http://www.nctr.org).

#### Registration Desk Hours *(Foyer-East)*

Friday.....	3:00–5:30 pm
Saturday .....	7:30 am–5:30 pm
Sunday .....	7:30 am–5:30 pm
Monday .....	7:30 am–5:00 pm
Tuesday .....	7:30 am–3:30 pm



# AGENDA

## Friday, October 6, 2017

3:00–5:30 pm ..... Open Registration (Foyer-East)

Dinner on your own

## Saturday, October 7, 2017

7:30 am–5:30 pm..... Registration (Foyer-East)

8:00 am–1:30 pm..... **Group Activity Option:** Desert Jeep Tour;  
box lunch (Foyer East-West)

8:00 am–1:30 pm..... **Group Activity Option:** Shotgun Golf  
Tournament; buffet lunch (Golf Staging Area)

### NCTR Committee Meetings

2:00–2:30 pm ..... Trustee Education Committee (Rincon)

3:00–3:30 pm ..... Resolutions Committee (Rincon)

4:00–5:00 pm ..... Legislative Committee (Rincon)

5:30–6:30 pm ..... **Welcome Reception** (Cascade Terrace)

Dinner on your own

## Sunday, October 8, 2017

7:30 am–5:30 pm..... Registration (Foyer-East)

11:00 am–2:00 pm... Group Brunch (Cascade Terrace)

2:30–3:30 pm ..... **KEYNOTE: THE FUTURE OF  
TECHNOLOGY** (Grand Ballroom)

- » **W. Brian Arthur**, *Theoretical Economist, Santa Fe Institute; Author, The Nature of Technology*
- » **Introduction:** *Bill Pacula, Partner, Director of Marketing, Baillie Gifford*
- **Sponsored by:** Baillie Gifford

3:30–4:30 pm ..... **LEGISLATIVE SESSION**  
A discussion of Capitol Hill issues with Leigh Snell, NCTR Director of Federal Relations, and NCTR Legislative Committee Chair, Iowa PERS CEO Donna Mueller.

6:00–7:00 pm ..... **President's Reception** for all attendees  
(Bill's Grill)

Dinner on your own

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**Suggested attire is business casual.**

**Your name badge is your "ticket" to sessions, meals, and events.**

## Monday, October 9, 2017

7:30 am–5:00 pm..... Registration (Foyer-East)

7:30–8:15 am..... Breakfast (Foyer)

**FIRST GENERAL SESSION** (Grand Ballroom)

**Presiding:** NCTR President Jill Bachus,  
*Assistant Treasurer, Tennessee Treasury  
Department*

8:30 am..... **OPENING OF 95TH ANNUAL CONFERENCE**  
(Grand Ballroom)

- » Presentation of the Colors by the Honor Guard from the Davis-Monthan Air Force Base, Tucson, Arizona
- » Welcome to Annual Conference
- » Pledge of Allegiance

8:45–10:00 am..... **KEYNOTE: IAN MORRISON**,  
*Healthcare Author, Consultant, Futurist*  
**Introduction:** *Kevin Fetzer, Business  
Development Associate, William Blair*

- **Sponsored by:** William Blair

10:00–10:30 am..... Break

10:30–11:45 am..... **CONSULTANTS PANEL**

- Moderator:** *Jim White, Partner, William Blair*
- » *Tim Barron, CIO, Segal Marco Advisors*
  - » *Steve Cummings, CEO, Aon Hewitt*
  - » *Ron Peyton, Chairman & CEO, Callan Associates*
  - » *Lorrie Tingle, CIO, Mississippi PERS*

11:45 am..... **Conclusion of morning session**  
NCTR President Jill Bachus

Noon..... Break for Group Luncheon

Noon–1:15 pm..... Get-Acquainted Group Luncheon (Kiva Patio)

**FIRST GENERAL SESSION** resumes (Grand Ballroom)

1:30–2:30 pm ..... **MARKET OVERVIEW: A CONVERSATION**

- » *Tom Lee, Executive Director/CIO, New York STRS*
- » *Brian Singer, Head of the Dynamic Allocation Strategies Team, William Blair*

2:30–2:45 pm ..... Break (Foyer)

2:45–4:00 pm ..... **BREAKOUT SESSIONS**  
**Actuarial Matters** (Grand Ballroom)  
**Moderator:** *Pat Robertson, Executive  
Director, Mississippi PERS*

- » *Paul Angelo, Senior Vice President and Actuary, Segal Consulting*
- » *Sherry S. Chan, Chief Actuary, New York City Office of the Actuary*
- » *David Kausch, Chief Actuary, GRS*



**PARTNERS IN EXCELLENCE**

**Investments/Fixed Income** (Catalina)

**Moderator:** Curtiss Scott, *President and CIO, Todd Asset Management LLC*

- » Mohan Balachandran, *Senior Managing Director for Asset Allocation, TRS of Texas*
- » Glenn Hosokawa, *Director of Fixed Income, CalSTRS*
- » Daniel Toomey, *Senior Portfolio Manager, Tennessee Consolidated RS*

4:00 pm..... **Conclusion of First General Session**

NCTR President Jill Bachus

4:15–5:15 pm ..... **OPEN FORUM for Associate Commercial Members** (Catalina Ballroom)

**Moderator:** Dyice Ellis-Beckham, *Managing Director, Public Funds, Invesco*  
NCTR’s Associate Commercial Members are invited to meet with NCTR’s Executive Director Meredith Williams, incoming Executive Director Maureen Westgard, and Assistant Executive Director Robyn Wheeler for a candid, unstructured conversation.

6:00–7:00 pm ..... **Reception** (Kiva Patio)

7:00–9:00 pm ..... **NCTR ANNUAL DINNER** (Kiva Ballroom)  
This evening, we’ll honor NCTR Executive Director Meredith Williams who is retiring after five years at the NCTR helm.

## Tuesday, October 10, 2017

7:30 am–3:30 pm..... Registration (Foyer-East)

7:00–8:00 am..... Breakfast (Foyer)

**SECOND GENERAL SESSION** (Grand Ballroom)

**Presiding:** NCTR President-Elect Jack Ehnes, *CEO, CalSTRS*

8:15 am..... **Welcome to Second General Session**

8:30–9:30 am..... **KEYNOTE: PRINCESS MOSS**, *Secretary-Treasurer, National Education Association (NEA)*  
**Introduction:** Dana Dillon, *Board Chair, CalSTRS*

- **Sponsored by:** The NCTR Corporate Advisory Committee

9:30–10:00 am..... Break

10:00–11:00 am..... **CYBER SECURITY: RANSOMWARE**

**Moderator:** Diann Clift, *Business Development Manager, Sagitec Solutions LLC*

- » Brian Bartow, *General Counsel, Chief Compliance Officer, CalSTRS*
- » Beverly Pratt, *Board Trustee, Kansas City PSRS*
- » Greg Smith, *Executive Director, Colorado PERA*

11:00 am–Noon..... **CHALLENGES AND HARD DECISIONS**

**Moderator:** Mary Beth Braitman, *Partner, Ice Miller LLP*

- » Leura Canary, *General Counsel, Alabama Retirement Systems*
- » Mike Nehf, *Executive Director, Ohio STRS*
- » Mel Vogler, *Board Trustee, Pennsylvania PSERS*

Noon..... **Conclusion of Second General Session and Annual Conference**

NCTR President-Elect Jack Ehnes

12:15 pm..... Break for Group Luncheon

12:15 –1:45 pm ..... Group Luncheon (Kiva Patio)

**NCTR ANNUAL BUSINESS MEETING** (Grand Ballroom)

**Presiding:** NCTR President Jill Bachus, *Assistant Treasurer, Tennessee Treasury Department*

2:30 pm..... **NCTR Annual Business Meeting**

Welcome

**Committee Reports**

- » Credentials Chair Fay Kopp, *Deputy Executive Director/CRO, North Dakota RIO*
- » Administrator Education Chair, Michael Nehf, *Executive Director, Ohio STRS*
- » Trustee Education Chair, Yvonne Heath, *Board Trustee, Missouri PSRS/PEERS*
- » Legislative Chair Donna Mueller, *CEO, Iowa PERS*
- » Resolutions Chair, Curtis Rogers, *Board Trustee, Kansas City PSRS*
- » Nominating Chair & NCTR Immediate Past-President, Jay Stoffel, *Executive Director, Minnesota TRA*

**NCTR Financial Report**, NCTR Secretary/Treasurer Roger Rea, *Trustee, Omaha SERS*

**Vote on Constitution revisions**

**Election and Introduction of Officers**

**Closing Remarks**

6:00–7:00 pm ..... **Reception** (Foyer)

7:00–9:00 pm ..... **NATIONAL TEACHER of the YEAR DINNER** (Grand Ballroom)

**2017 HONOREE: SYDNEY CHAFFEE**, *Humanities Teacher, Codman Academy Public Charter School, Boston, MA*

**Introduction:** Meredith Williams, *NCTR Executive Director*

**MARK YOUR CALENDAR** for October 2018 for the 96th NCTR Annual Conference at The Mayflower in Washington, DC!



*Thank you to our gracious sponsors!*

Sunday Keynote, **W. Brian Arthur** sponsored by:



Monday Keynote, **Ian Morrison**, sponsored by:



Tuesday Keynote, **Princess Moss**, sponsored by:



*The General Conference is sponsored by:*



**THE NATIONAL COUNCIL ON TEACHER RETIREMENT**

*Supporting Retirement Security for America's Teachers*

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