

National Council on Teacher Retirement

RESOLUTIONS



Adopted at the

**NCTR 90th Annual Convention
Annual Business Meeting**

October 10, 2012

2:00 pm

Presented by:

The 2012 NCTR Resolutions Committee

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All Resolutions were approved and adopted at NCTR Annual Business Meeting, October 10, 2012

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**IN MEMORIAM
NELSON SERRANO**

WHEREAS, the National Council on Teacher Retirement (NCTR) has been notified of the recent passing of Nelson Serrano; and

WHEREAS, Mr. Serrano, throughout his career in public service and as Executive Director of the Teachers' Retirement System of the City of New York, was committed to the advancement and security of teachers' pensions; and

WHEREAS, Mr. Serrano was a member of NCTR; therefore, be it

RESOLVED, that the National Council on Teacher Retirement extends sympathy to his family, the staff of the Teachers' Retirement System of the City of New York, and the members of the Teacher Retirement Board on their loss; and be it finally

RESOLVED, that copies of this Resolution be presented to his family, the staff of the Teachers' Retirement System of the City of New York, and the members of the Teacher Retirement Board, and that a copy be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: 2012 Executive Committee, National Council on Teacher Retirement



IN MEMORIAM
JAMES L. SUBLETT

WHEREAS, the National Council on Teacher Retirement (NCTR) has been notified of the recent passing of James L. Sublett; and

WHEREAS, Mr. Sublett, throughout his notable career in public service and as Executive Director of the State Teachers Retirement System of Ohio was committed to the advancement and security of teachers pensions; and

WHEREAS, Mr. Sublett served as President of NCTR in 1970–1971 and, with foresight and effective leadership, rendered invaluable and dedicated service enabling NCTR’s growth and success; now, therefore, be it

RESOLVED, that the National Council on Teacher Retirement extends sympathy to his family on their loss; and be it finally

RESOLVED, that copies of this Resolution be presented to his wife, Betty Sublett, and to his two sons, Frank and Martin, and that a copy be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: 2012 Executive Committee, National Council on Teacher Retirement



IN APPRECIATION EULA M. BECKWITH

WHEREAS, Mrs. Eula M. Beckwith served as a member of the Board of Trustees of the Teachers' Retirement System of Louisiana (TRSL) from January 1, 1997, through December 31, 2011, representing members of the System working in the Second Membership District; and

WHEREAS, Mrs. Beckwith served on the Elections, Personnel, Investment, Executive, Budget & Finance, Membership & Entitlements committees of the Board of Trustees of the Teachers' Retirement System of Louisiana; and

WHEREAS, Mrs. Beckwith provided extraordinary leadership to District 2 in the aftermath of Hurricane Katrina, including supporting legislation that would allow TRSL members who received qualified hurricane distributions through the Katrina Emergency Tax Relief Act of 2005 or the Gulf Opportunity Zone Act of 2005 to redeposit all or part of those funds back into their DROP accounts; and

WHEREAS, during Mrs. Beckwith's tenure, the Board played an important role in the passage of legislation that would enhance the fiscal soundness and sustainability of the System through the support of a new amortization schedule to pay down the unfunded accrued liability (UAL); as well as additional appropriations to the UAL, including a payment of \$40 million in 2008, and the dedication of a percentage of one-time revenue toward the UAL starting in Fiscal Year 2013–2014; and

WHEREAS, Mrs. Beckwith was a strong advocate for legislation that improved the quality of life for many retirees, including three percent cost-of-living adjustments in 2007 and 2008, and a supplemental retirement benefit provided in 2009 for retired teachers living at or below the poverty level; and

WHEREAS, Mrs. Beckwith worked tirelessly as an educator and professional school counselor to promote the educational, social, and mental development of students in the Orleans Parish School System and the Recovery School District for more than 40 years; and

WHEREAS, Mrs. Beckwith earned National Board Certification for Counselors and maintained membership in numerous professional organizations such as the Louisiana School Counseling Association, the American Counseling Association, the United Teachers of New Orleans, and the American Federation of Teachers in order to further her knowledge and expertise in areas that would impact her ability to counsel students; and



WHEREAS, Mrs. Beckwith has been a member of the Louisiana Association of Public Employees' Retirement Systems, the National Council on Teacher Retirement, and the National Conference on Public Employee Retirement Systems to gain insight and understanding of the issues and challenges facing public pension systems in the state and nation; and

WHEREAS, Mrs. Beckwith has remained committed to civic awareness and responsibility, life-long learning, quality education, and a secure retirement system; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with TRSL to hereby express appreciation to Ms. Beckwith for her dedicated service to the Teachers' Retirement System of Louisiana; and be it finally

RESOLVED, that a copy of this Resolution be presented to Mrs. Eula M. Beckwith and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Teachers' Retirement System of Louisiana



IN APPRECIATION VIRGINIA J. DIXON

WHEREAS, Dr. Virginia J. Dixon served as a member of the Board of Trustees of the Teachers Retirement System of Georgia for 11 years from 2001 to 2012; and,

WHEREAS, Dr. Dixon believed in the importance of education by earning degrees from Roosevelt Jr. College, Fort Valley State College, Oklahoma State University, University of Georgia, and South Carolina State University; and,

WHEREAS, Dr. Dixon devoted 39 years to the education of children both in Georgia and Oklahoma; and,

WHEREAS, Dr. Dixon was the 2001 Peach County Schools Teacher of the Year as Teacher of the Talented and Gifted; and,

WHEREAS, Dr. Dixon was first appointed to the Board of Trustees in 2001 by Governor Roy Barnes and served on the Board until her retirement from education in 2004; and,

WHEREAS, Dr. Dixon was elected by her esteemed colleagues on the Board of Trustees in 2004 to serve as the retired member on the Board; and,

WHEREAS, Dr. Dixon served as Board Chair and on the Investment, Goals and Objectives, Administrative Procedures, and Joint Management Committees of the Board; and,

WHEREAS, Dr. Dixon supported and guided the Teachers Retirement System of Georgia's ability to maintain a financially sound and fiscally stable retirement fund for Georgia's educators; and,

WHEREAS, Dr. Dixon has been a committed and active supporter of national teacher pension issues as a devoted member of NCTR serving on the Trustee Education and Legislative Committees; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with the Teachers Retirement System of Georgia to hereby express appreciation to Dr. Virginia J. Dixon for her commitment to education and pension related issues; and be it finally

RESOLVED, that a copy of this Resolution be presented to Dr. Virginia J. Dixon and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Teachers Retirement System of Georgia



IN APPRECIATION JOHN A.M. DOW, JR.

WHEREAS, John A.M. Dow, Jr., has been a dedicated public servant and highly respected member of the Massachusetts Teachers' Retirement System Board since his November 1976 election to the Board; and

WHEREAS, Mr. Dow has served with distinction as the Massachusetts Teachers' Retirement System's representative on the Pension Reserves Investment Management Board, where he served on the Real Estate and Timber Committee from 2008– 2011 and

WHEREAS, Mr. Dow served most of his 38 years of dedicated service in education in the Marblehead Public Schools; and

WHEREAS, Mr. Dow's affiliations also include serving as President of the Massachusetts Teachers Association; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with the Retirement Board to hereby extend sincere appreciation to John A.M. Dow, Jr., for more than thirty-five years of exemplary service to the Board, and for his contributions and dedication to the active and retired members and beneficiaries it serves; and be it further

RESOLVED, that the MTRS Board and Staff wish John A.M. Dow, Jr., and his family good health and happiness, now and in the future; and be it finally

RESOLVED, that a copy of this Resolution be presented to John A.M. Dow, Jr., and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Massachusetts Teachers' Retirement System Board



IN APPRECIATION

D.A. “BUTCH” GAUTREAUX

WHEREAS, Senator D.A. “Butch” Gautreaux served as an ex officio member of the Board of Trustees of the Teachers’ Retirement System of Louisiana (TRSL) from April 15, 2005, through December 31, 2011, as the chairman of the Senate Committee on Retirement; and

WHEREAS, Sen. Gautreaux served as a member of the Louisiana House of Representatives from 1996 through 2000; and later as a member of the Louisiana Senate from 2000 through 2011, representing his constituents with the utmost integrity, honesty, and dedication; and

WHEREAS, Sen. Gautreaux has always been a voice of reason in the state Capitol, providing wisdom and leadership on numerous issues of importance to the citizens of Louisiana in the capacity of his work on the standing Senate committees for Retirement, Health & Welfare, Revenue & Fiscal Affairs, and Transportation, Highways & Public Works; and

WHEREAS, Sen. Gautreaux was diligent in his efforts to ensure retirement security for the members of TRSL and to assure soundness of the System, including supporting a revised amortization schedule to pay down the unfunded accrued liability, and promoting a general awareness about the importance of paying down the decades-old retirement system debt; and

WHEREAS, Sen. Gautreaux authored or sponsored bills that positively impact the lives of retirees, including passage of legislation that allowed for eligible TRSL retirees and beneficiaries to receive a three percent cost-of-living adjustment in 2007 and 2008; legislation in 2009 that authorized a supplemental retirement benefit for retired members living at or below the poverty level; and support of eliminating the Government Pension Offset and Windfall Elimination Provision; and

WHEREAS, Sen. Gautreaux championed the traditional defined benefit structure as an effective means to provide a reliable source of post-employment income to TRSL members; and

WHEREAS, under Sen. Gautreaux’s leadership, the Senate Retirement Committee and Legislature realized greater knowledge and understanding of the issues and challenges facing the state’s public pension systems and their members; and

WHEREAS, Sen. Gautreaux provided invaluable insight to the TRSL Board of Trustees regarding legislation, investment, and funding, and has served as a strong ally at the Legislature in advocating for fairness, practicality, and prudence in pension-related policymaking; and



WHEREAS, Sen. Gautreaux distinguished himself as a true statesman who merits commendation for his achievements and contributions to state lawmaking and for his service to citizens of the State of Louisiana; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with TRSL to hereby express appreciation to Senator Gautreaux for his dedicated service to the Teachers' Retirement System of Louisiana; and be it finally

RESOLVED, that a copy of this Resolution be presented to Senator D.A. "Butch" Gautreaux and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Teachers' Retirement System of Louisiana



IN APPRECIATION ELLEN T. HARGRAVES

WHEREAS, Ellen T. Hargraves has been a dedicated public servant and highly respected member of the Massachusetts Teachers' Retirement System (MTRS) Board since her November 2000 appointment to the Board; and

WHEREAS, Ms. Hargraves served for 25 years of dedicated service as an elementary school teacher in the Ayer Public Schools and the Groton-Dunstable Regional School District, from which she retired; and

WHEREAS, Ms. Hargraves's affiliations also include serving on and chairing the Groton-Dunstable and Nashoba Valley Technical School Committees, founding and serving as President of the Groton Parent-Teacher Organization and serving as a representative on the Board of the Groton-Dunstable Educators' Association; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with the Retirement Board and hereby extends sincere appreciation to Ellen T. Hargraves for her 11 years of exemplary service to the Board, and for her contributions and dedication to the active and retired members and beneficiaries it serves; and be it further

RESOLVED, that the MTRS Board and Staff wish Ellen T. Hargraves and her family good health and happiness, now and in the future; and be it finally

RESOLVED, that a copy of this Resolution be presented to Ellen T. Hargraves and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Massachusetts Teachers' Retirement System Board



IN APPRECIATION

RONNIE G. JUNG

WHEREAS, Ronnie G. Jung of Austin, Texas, retired from the Teacher Retirement System of Texas (TRS) on January 31, 2012, after rendering outstanding service since June of 1996; and

WHEREAS, Mr. Jung has always placed the interests of those who teach and serve our state's public and higher education students as his highest priority; and

WHEREAS, during the course of a career that has spanned 37 years, Mr. Jung has held key positions of leadership and has been responsible for numerous accomplishments on behalf of the state of Texas; and

WHEREAS, Mr. Jung, a certified public accountant who holds a Master's degree from the Lyndon B. Johnson School of Public Affairs, began his career in June 1974 when he joined the Texas State Auditor's Office; and his various roles included serving as audit director, as well as conducting audits of administrative agencies, higher education, and public education; and

WHEREAS, after almost 20 years of service in the auditor's office, he joined the Legislative Budget Board, where he served as manager of the newly created performance audit team; during his tenure, he worked closely with members of the legislature and served as audit manager for the Joint General Investigating Committee of the Texas Legislature, helping to review state contracting practices; and

WHEREAS, Mr. Jung joined the Teacher Retirement System of Texas in June 1996 as its chief financial officer; his accomplishments included the successful implementation of a new multicurrency investment accounting system and progress toward the new automated benefits system and helping guide the development of an active member health care program; he played an important role in strengthening the communication between the retirement system and the Texas Legislature, continuing to work closely with legislative committees; and

WHEREAS, Mr. Jung was named deputy director of the Teacher Retirement System of Texas in October 2001, became interim executive director in September 2003, and began his service as executive director in May 2004; and

WHEREAS, on August 31, 2011, Mr. Jung stepped down as executive director of TRS and was named Executive Liaison to the Board of Trustees until his retirement on January 31, 2012; throughout his years of leadership, he maintained the highest standards of professionalism and consistently demonstrated excellent management skills, which included resolving complex financial and governmental issues; and



WHEREAS, Mr. Jung served as executive director at a time when pension fund net assets grew from \$71.7 billion to more than \$107 billion; the number of members in the system grew from approximately 1 million to more than 1.3 million; and

WHEREAS, his integrity, professionalism, good judgment, and caring for others earned him the respect and admiration of those who have worked with him; and

WHEREAS, in addition to his innumerable accomplishments in various roles at the Teacher Retirement System of Texas, he served as a member of the task force for higher education financial reporting for the Governmental Accounting Standards Board; he was recognized as the 2002 Administrator of the Year by the Texas State Agency Business Administrators' Association; he served as President of the National Council on Teacher Retirement, and as a board member of the National Institute for Retirement Security; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with the Teacher Retirement System of Texas to hereby express best wishes and appreciation to Ronnie G. Jung on his retirement from public service; and be it finally

RESOLVED, that a copy of this Resolution be presented to Ronnie G. Jung and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Teacher Retirement System of Texas



IN APPRECIATION DARRYL C. KILBERT

WHEREAS, Mr. Darryl C. Kilbert served as a member of the Board of Trustees of the Teachers' Retirement System of Louisiana (TRSL) from January 11, 2011, through June 30, 2012, representing active members employed as parish and city superintendents; and

WHEREAS, Mr. Kilbert served on the TRSL Board of Trustees' Budget & Finance, Legislative, Membership & Entitlements, Elections, Personnel, Investment and Executive committees; and

WHEREAS, during Mr. Kilbert's tenure as a trustee, the Board provided strong leadership and thoughtful analysis in developing policies for the administration of the retirement plan, providing guidance in legislative issues, monitoring investment performance, and managing the \$14.6 billion in assets TRSL holds in trust to provide retirement income for System members; and

WHEREAS, during Mr. Kilbert's tenure, the Board played an important role in the passage of legislation that would enhance the fiscal soundness and sustainability of the System through the support of legislation and a constitutional amendment requiring the dedication of a percentage of one-time revenue toward the unfunded accrued liability (UAL) starting in Fiscal Year 2013–2014; and

WHEREAS, Mr. Kilbert was committed to preserving the defined benefit structure of the retirement plan, and to continuing the dedicated work of the Board in protecting the interests of the pension system and its members; and

WHEREAS, during Mr. Kilbert's tenure, TRSL was recognized for its cost-efficient pension administration, fund performance, and high-quality customer service; and

WHEREAS, Mr. Kilbert has devoted more than three decades to the Louisiana education community, serving over the years as a classroom teacher, coach, band director, human resources assistant, assistant principal at the elementary, middle, high school, and alternative school levels, truancy coordinator, director of transportation, and area superintendent prior to his final role as superintendent of schools in Orleans Parish; and

WHEREAS, during Mr. Kilbert's six years as superintendent in Orleans Parish, the school system made remarkable strides in restoring the district's academic integrity and financial stability, earning him recognition for his excellent leadership in creating several "high performing/high-poverty" schools in New Orleans; and

WHEREAS, Mr. Kilbert holds membership in several professional organizations, such as the American Association of School Administrators, the Louisiana Association of School Executives, and the Louisiana Association of School Superintendents; and has served on numerous education-related task forces and councils, such as the Mayor's Transition Education Task Force, Superintendents' Advisory Council for the Board of



Elementary and Secondary Education (BESE), and the School Leadership Council; and

WHEREAS, Mr. Kilbert's service to the Teachers' Retirement System of Louisiana was performed with dignity, loyalty, and dedication; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with TRSL to hereby express appreciation to Superintendent Kilbert for his dedicated service to the Teachers' Retirement System of Louisiana; and be it finally

RESOLVED, that a copy of this Resolution be presented to Superintendent Darryl C. Kilbert and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Teachers' Retirement System of Louisiana



IN APPRECIATION ERMA E. McGUIRE

WHEREAS, Erma E. (Ellerbroek) McGuire devoted her working lifetime to education, serving in both classroom teaching and a variety of senior administrative roles rising to Assistant Superintendent before her retirement in 1989; and

WHEREAS, after retiring from the Saint Paul Schools District, Erma was elected to serve as a member of the Board of Trustees of the St. Paul Teachers' Retirement Fund Association representing active and retired members for eighteen years; and

WHEREAS, Erma was fully dedicated to the mission of the Fund to provide counseling, payment of benefits and prudent investment of its funds, and even regularly volunteered in the office stuffing envelopes and helping to fill various short-term gaps; and

WHEREAS, Erma served as Board Vice President and also was a member of various Committees of the Board, including the Executive, Investment, Annuities and Refunds, and Personnel committees; and

WHEREAS, Erma not only actively supported legislation to enhance and protect the operations of the Fund and its assets but also was an untiring attendee of and contributor to the work of the Minnesota Legislature's important Legislative Commission on Pensions and Retirement; and

WHEREAS, Erma remained, throughout her career, a tireless champion of the Association, expressing concern for its members and their retirement security, and leading efforts to safeguard the integrity of its investment portfolio; now, therefore, be it

RESOLVED, that in recognition of this distinguished service to the Board of Trustees and to the members of the retirement system, on this tenth day of October 2012, the National Council on Teacher Retirement joins with the Board to hereby extend sincere gratitude for Dr. McGuire's many efforts and contributions, and for her personal friendship, which has been much valued by the Board and staff members; and be it further

RESOLVED, that a copy of this Resolution be presented to Erma McGuire and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: The St. Paul Teachers' Retirement Fund Association
of St. Paul, Minnesota



IN APPRECIATION LINDA RUBERTO

WHEREAS, Linda Ruberto has been a dedicated public servant and highly respected member of the Massachusetts Teachers' Retirement System (MTRS) Board since her February 1992 appointment to the Board, serving additionally as Vice Chairperson and

WHEREAS, Ms. Ruberto served with distinction as Chairperson of both the Resolutions and Education Committees of the National Council of Teacher Retirement for two years as well as participating on the Legislative and Nominating Committees; and

WHEREAS, Ms. Ruberto served for 33 years of dedicated service in education at the Pittsfield Public Schools as a biology teacher in both the middle and high school levels; and,

WHEREAS, Ms. Ruberto's affiliations also include serving as Chairperson on the Board of the Massachusetts Affiliate of the Susan G. Komen for the Cure Organization; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with the Retirement Board to hereby extend sincere appreciation to Linda Ruberto for her 19 years of exemplary service to the Board, and for her contributions and dedication to the active and retired members and beneficiaries it serves; and be it further

RESOLVED, that the MTRS Board and Staff wish Linda Ruberto and her family good health and happiness, now and in the future; and be it finally

RESOLVED, that a copy of this Resolution be presented to Linda Ruberto and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Massachusetts Teachers' Retirement System Board



IN APPRECIATION DOMINIC SALINAS, Ed.D.

WHEREAS, Mr. Dominic Salinas, Ed.D., served as a member of the Board of Trustees of the Teachers' Retirement System of Louisiana (TRSL) from January 1, 2008, through December 31, 2011, representing members of the System working in the Fourth Membership District; and

WHEREAS, Dr. Salinas served on the Board's committees for Budget & Finance, Membership & Entitlements, and Elections, and also served as Vice Chair of the Investment Committee; and

WHEREAS, during Dr. Salinas' tenure as a TRSL trustee, the Board secured a three percent cost-of-living adjustment for eligible retirees in 2008, and a supplemental retirement benefit in 2009 for retired teachers living at or below the poverty level; and

WHEREAS, during Dr. Salinas' tenure, the Board played an important role in the passage of legislation that would enhance the fiscal soundness and sustainability of the System through the support of a new amortization schedule to pay down the unfunded accrued liability (UAL); as well as additional appropriations to the UAL, including a payment of \$40 million in 2008, and the dedication of a percentage of one-time revenue toward the UAL starting in Fiscal Year 2013–2014; and

WHEREAS, Dr. Salinas tirelessly supported the effectiveness of traditional defined benefit plans as a means not only to provide a reliable source of retirement income to current and future retired members, but also to attract talented individuals into the teaching profession; and

WHEREAS, Dr. Salinas has honorably served the education community in a career spanning more than three decades, having worked as a teacher, high school administrator, district-level supervisor, and postsecondary educator and administrator; and

WHEREAS, Dr. Salinas has been a member of numerous professional organizations, such as the American Educational Research Association, the National Science Teachers Association, the Louisiana Science Teachers Association, and the Louisiana Association of Educators; and

WHEREAS, Dr. Salinas has demonstrated leadership in other areas of his community by serving as a board member or officer of local organizations; and

WHEREAS, Dr. Salinas has been a proponent of health awareness issues for children and an advocate for children with special needs in the Shreveport-Bossier area; and

WHEREAS, Dr. Salinas' dedicated service to the Teachers' Retirement System of Louisiana was performed with alacrity and judiciousness; now, therefore, be it



RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with TRSL to hereby express appreciation to Dr. Salinas for his dedicated service to the Teachers' Retirement System of Louisiana; and be it finally

RESOLVED, that a copy of this Resolution be presented to Mr. Dominic Salinas, Ed.D., and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Teachers' Retirement System of Louisiana



IN RECOGNITION OF WAYNE SCHNEIDER

WHEREAS, Wayne Schneider has served with distinction as General Counsel of the New York State Teachers' Retirement System (NYSTRS) for more than 20 years, where he has authored numerous bills enacted into law and provided technical assistance on a wide range of employee benefit issues to numerous public pension organizations, including NCTR, and staff of various public pension plans; and

WHEREAS, since Mr. Schneider's 2004 implementation of a program to review proposed attorney fee requests in federal securities class actions he has been a leading advocate to ensure that attorney fees are set at fair and reasonable levels and commensurate with settlements; and

WHEREAS, Mr. Schneider, prior to joining NYSTRS, was a practicing attorney in the private sector for 20 years, including with the law firm of Helm, Shapiro, Anito and Aldrich, during which he served in a key role on New York's Permanent Commission on Public Employee Pension and Retirement Systems; and

WHEREAS, Mr. Schneider is an Emeritus Board Member of the National Association of Public Pension Attorneys (NAPPA), an organization for which he served for several years as a lead reporter and spokesperson on federal and state litigation affecting public retirement systems; and

WHEREAS, Mr. Schneider has been a contributor to the *Government Plan Answers Book* and to various NAPPA publications, writing on topics such as tax law, bankruptcy, litigation and federal securities class actions; and

WHEREAS, during his more than two decades of public service he has established a legacy of trust, respect, and leadership, and earned a reputation as a passionate defender of defined benefit plans and an advocate for pension security; now, therefore, be it

RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with NYSTRS' trustees and staff to hereby extend heartfelt thanks to Mr. Schneider for his many years of energetic and compassionate public service; and be it finally

RESOLVED, that a copy of this Resolution be presented to Wayne Schneider, and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: New York State Teachers' Retirement System



IN APPRECIATION GAVIN L. VITTER

WHEREAS, Mr. Gavin L. Vitter served as a member of the Board of Trustees of the Teachers' Retirement System of Louisiana (TRSL) from December 6, 2010, through November 7, 2011, representing members of the System working in the Third Membership District; and

WHEREAS, Mr. Vitter served on the Board's Budget & Finance, Membership & Entitlements, Elections, and Investment committees; and

WHEREAS, during Mr. Vitter's tenure as a trustee, the Board provided steadfast leadership and thoughtful analysis of many pension-related issues in a year when the state faced significant budget challenges; and

WHEREAS, during Mr. Vitter's tenure, the Board played an important role in the passage of legislation that would enhance the fiscal soundness and sustainability of the System through the support of legislation and a constitutional amendment requiring the dedication of a percentage of one-time revenue toward the unfunded accrued liability (UAL) starting in Fiscal Year 2013–2014; and

WHEREAS, Mr. Vitter was committed to preserving the defined benefit structure of the retirement plan, and to providing the highest degree of integrity in the administration of TRSL; and

WHEREAS, Mr. Vitter was instrumental in the successful launch of TRSL's new Employer Support Services by volunteering his school district to be the first to receive on-site customized training provided through this now-popular employer resource; and

WHEREAS, during Mr. Vitter's tenure, TRSL was recognized for its cost-efficient pension administration and high-quality customer service; and

WHEREAS, Mr. Vitter has been a valued member of the education community for over a decade, serving most recently as the Director of Human Resources for the Central Community School System; and

WHEREAS, Mr. Vitter holds membership in many distinguished professional organizations, including the Society for Human Resource Management, American Association of School Personnel Administrators, Louisiana Public Risk Management Association, Louisiana Association of School Business Officials, and the Louisiana Association of School Executives; and

WHEREAS, Mr. Vitter's service to the Teachers' Retirement System of Louisiana was performed with dignity, loyalty, and dedication; now, therefore, be it



RESOLVED, that on this tenth day of October 2012, the National Council on Teacher Retirement joins with TRSL and hereby express appreciation to Mr. Vitter for his dedicated service to the Teachers' Retirement System of Louisiana; and be it further

RESOLVED, that a copy of this Resolution be presented to Mr. Gavin L. Vitter and be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012.

Submitted by: Teachers' Retirement System of Louisiana



POLICY RESOLUTION
AMENDING NCTR'S STATEMENT
OF PRINCIPLES AND GOALS

WHEREAS, the National Council on Teacher Retirement (NCTR) adopted a Statement of Principles and Goals in 2006; and

WHEREAS, NCTR utilizes the Statement of Principles and Goals as a source document and guide in making policy, governance, legislative, and strategic decisions that affect its operations, its mission, and its relationships with certain other entities; and

WHEREAS, following a thorough review, the NCTR Legislative Committee, in conjunction with the NCTR Executive Committee, has prepared and the Executive Committee has endorsed a revised, updated, and renamed version of the Statement of Principles and Goals; now therefore be it

RESOLVED, that on this tenth day of October 2012, the current NCTR Statement of Principles and Goals is hereby replaced by the attached Statement of Principles and Positions; and be it finally

RESOLVED, that the NCTR Statement of Principles and Positions dated October, 2012, be included in the proceedings of the 90th Annual Convention of the National Council on Teacher Retirement, 2012; and that it be in full force and effect immediately.

Submitted by: 2012 Executive Committee, National Council on Teacher Retirement

